

NanoString Technologies Inc  
 Form 4  
 July 01, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Draper Fisher Jurvetson Fund VII, L.P.

(Last) (First) (Middle)

C/O DRAPER FISHER  
 JURVETSON, 2882 SAND HILL  
 ROAD, SUITE 150

(Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 NanoString Technologies Inc [NSTG]

3. Date of Earliest Transaction (Month/Day/Year)  
 07/01/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/01/2013	(1)	C		364,583 (1) (2)	A	(1)	364,583	I	See footnotes (3) (4)
Common Stock	07/01/2013	(5)	C		357,145 (5) (6)	A	(5)	721,728	I	See footnotes (3) (4)
Common Stock	07/01/2013	(7)	C		514,916 (7) (8)	A	(7)	1,236,644	I	See footnotes (3) (4)

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Common Stock	07/01/2013	<u>(7)</u>	C	446,504 <u>(7) (9)</u>	A	<u>(7)</u>	1,683,149	I	See footnotes <u>(3) (4)</u>
Common Stock	07/01/2013	<u>(7)</u>	C	81,566 <u>(7) (10)</u>	A	<u>(7)</u>	1,764,714	I	See footnotes <u>(3) (4)</u>
Common Stock	07/01/2013		A	10,000 <u>(11)</u>	A	\$ 10	1,774,714	I	See footnotes <u>(3) (4)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount
Series A Preferred Stock	<u>(1)</u>	07/01/2013		C	364,583 <u>(1) (2)</u>	<u>(1)</u> <u>(1)</u>	Common Stock 364
Series B Preferred Stock	<u>(5)</u>	07/01/2013		C	357,145 <u>(5) (6)</u>	<u>(5)</u> <u>(5)</u>	Common Stock 357
Series C Preferred Stock	<u>(7)</u>	07/01/2013		C	514,916 <u>(7) (8)</u>	<u>(7)</u> <u>(7)</u>	Common Stock 514
Series D Preferred Stock	<u>(7)</u>	07/01/2013		C	446,504 <u>(7) (9)</u>	<u>(7)</u> <u>(7)</u>	Common Stock 446
Series E Preferred Stock	<u>(7)</u>	07/01/2013		C	81,566 <u>(7) (10)</u>	<u>(7)</u> <u>(7)</u>	Common Stock 81
Series D Preferred Warrant (Right to Buy)	\$ 8.45	07/01/2013		C	89,296 <u>(12) (13)</u>	<u>(12)</u> 11/01/2018	Common Stock 89



/s/ Barbara Mery,  
Attorney-in-fact

07/02/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the automatic conversion of each share of Series A Preferred Stock into 1.4030303030303 shares of Common Stock to occur upon the closing of the Issuer's initial public offering. Each share had no expiration date.
- (2) 9,480 of these shares are owned by Draper Associates, L.P., 349,999 of these shares are owned by Draper Fisher Jurvetson Fund VII, L.P., and 5,104 of these shares are owned by Draper Fisher Jurvetson Partners VII, LLC.
- (3) Timothy C. Draper, John H.N. Fisher and Steven T. Jurvetson are Managing Directors of the general partner entities of Draper Fisher Jurvetson Fund VII, L.P. ("Fund VII") that directly hold shares and as such, they may be deemed to have voting and investment power with respect to such shares. Draper Fisher Jurvetson Partners VII, LLC ("Partners VII") invests lockstep alongside Fund VII. The Managing Partners of Partners VII are Timothy C. Draper, John H.N. Fisher and Steven T. Jurvetson. Draper Associates, L.P. ("DALP") invests lockstep alongside Fund VII. The General Partners of DALP is Draper Associates, Inc. which is controlled by its President and majority shareholder, Timothy C. Draper. Draper Associates Riskmasters Fund, LLC ("DARF") and Draper Associates Riskmasters Fund II, LLC ("DARF II") invest lockstep alongside Fund VII, instead and in place of DALP beginning June 2010. The Managing Member of DARF and DARF II is Timothy C. Draper.
- (4) These individuals disclaim beneficial ownership with respect to such shares except to the extent of their pecuniary interest therein.
- (5) Reflects the automatic conversion of each share of Series B Preferred Stock into 1.55942857142857 shares of Common Stock to occur upon the closing of the Issuer's initial public offering. Each share had no expiration date.
- (6) 9,286 of these shares are owned by Draper Associates, L.P., 342,858 shares are owned by Draper Fisher Jurvetson Fund VII, L.P., and 5,001 of these shares are owned by Draper Fisher Jurvetson Partners VII, LLC.
- (7) The Series C Preferred Stock, Series D Preferred Stock and Series E Preferred Stock converted into Common Stock on a one for one basis immediately prior to the completion of the Issuer's initial public offering of common stock and had no expiration date.
- (8) 13,388 of these shares are owned by Draper Associates, L.P., 494,319 of these shares are owned by Draper Fisher Jurvetson Fund VII, L.P., and 7,209 of these shares are owned by Draper Fisher Jurvetson Partners VII, LLC.
- (9) 9,621 of these shares are owned by Draper Associates Riskmasters Fund II, LLC, 1,989 of these shares are owned by Draper Associates Riskmasters Fund, LLC, 428,643 of the shares are owned by Draper Fisher Jurvetson Fund II, L.P., and 6,251 of these shares are owned by Draper Fisher Jurvetson Partners VII, LLC.
- (10) 2,121 of these shares are owned by Draper Associates Riskmasters Fund II, LLC, 78,303 of these shares are owned by Draper Fisher Jurvetson Fund VII, L.P., and 1,142 of these shares are owned by Draper Fisher Jurvetson Partners VII, LLC.
- (11) 9,600 of these shares are owned by Draper Fisher Jurvetson Fund VII, L.P., 140 of these shares are owned by Draper Fisher Jurvetson Partners VII, LLC, and 260 of these shares are owned by Draper Associates Riskmasters Fund II, LLC.
- (12) The Series C Preferred Stock, Series D Preferred Stock and Series E Preferred Stock converted into Common Stock on a one for one basis immediately prior to the completion of the Issuer's initial public offering of common stock.
- (13) 396 of these shares are owned by Draper Associates Riskmasters Fund, LLC, 1,923 of these shares are owned by Draper Associates Riskmasters Fund II, LLC, 85,728 of these shares are owned by Draper Fisher Jurvetson Fund VII, L.P., and 1,249 of these shares are owned by Draper Fisher Jurvetson Partners VII, LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.