

INSOFT STEVEN J  
Form 3  
March 20, 2013

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â INSOFT STEVEN J		(Month/Day/Year)	AVIV REIT, INC. [AVIV]	
(Last)	(First)	(Middle)	03/20/2013	
C/O AVIV REIT, INC., 303 W. MADISON,Â SUITE 2400			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
CHICAGO,Â ILÂ 60606			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			President&COO	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

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(Instr. 5)

Employee Stock Option	Â (1)	09/17/2020	Common Stock	295,148	\$ 16.5645	D	Â
Employee Stock Option	Â (2)	09/17/2020	Common Stock	590,297	\$ 16.5645	D	Â
Employee Stock Option	Â (3)	09/30/2020	Common Stock	6,580	\$ 17.9548	D	Â
Employee Stock Option	Â (2)	09/30/2020	Common Stock	13,100	\$ 17.9548	D	Â
Employee Stock Option	Â (4)	01/04/2021	Common Stock	6,278	\$ 18.6222	D	Â
Employee Stock Option	Â (2)	01/04/2021	Common Stock	12,556	\$ 18.6222	D	Â
Employee Stock Option	Â (5)	10/28/2021	Common Stock	15,877	\$ 18.8658	D	Â
Employee Stock Option	Â (2)	10/28/2021	Common Stock	31,754	\$ 18.8658	D	Â
Employee Stock Option	Â (6)	02/10/2022	Common Stock	51,254	\$ 18.8658	D	Â
Employee Stock Option	Â (2)	02/10/2022	Common Stock	102,508	\$ 18.8658	D	Â
Employee Stock Option	Â (7)	03/28/2022	Common Stock	27,770	\$ 18.6543	D	Â
Employee Stock Option	Â (2)	03/28/2022	Common Stock	55,540	\$ 18.6543	D	Â
Employee Stock Option	Â (8)	07/24/2022	Common Stock	23,061	\$ 18.6505	D	Â
Employee Stock Option	Â (2)	07/24/2022	Common Stock	46,122	\$ 18.6505	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
INSOFT STEVEN J C/O AVIV REIT, INC., 303 W. MADISON SUITE 2400 CHICAGO, IL 60606	Â	Â	Â President&COO	Â

## Signatures

/s/ Samuel H. Kovitz, as  
attorney-in-fact

03/20/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest in 25% increments on each of the first four anniversaries of September 17, 2010 and shall vest in full upon a liquidity event, including the initial public offering of the common stock of Aviv REIT, Inc. (the "IPO").
- (2) These options vest upon a liquidity event, including the IPO, if certain performance thresholds are achieved.
- (3) These options vest in 25% increments on each of the first four anniversaries of September 30, 2010 and shall vest in full upon a liquidity event, including the IPO.
- (4) These options vest in 25% increments on each of the first four anniversaries of January 4, 2011 and shall vest in full upon a liquidity event, including the IPO.
- (5) These options vest in 25% increments on each of the first four anniversaries of October 28, 2011 and shall vest in full upon a liquidity event, including the IPO.
- (6) These options vest in 25% increments on each of the first four anniversaries of February 10, 2012 and shall vest in full upon a liquidity event, including the IPO.
- (7) These options vest in 25% increments on each of the first four anniversaries of March 28, 2012 and shall vest in full upon a liquidity event, including the IPO.
- (8) These options vest in 25% increments on each of the first four anniversaries of July 24, 2012 and shall vest in full upon a liquidity event, including the IPO.

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### Remarks:

Exhibit List: Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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