

BRANAGAN IAN D  
Form 4  
November 09, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BRANAGAN IAN D

2. Issuer Name and Ticker or Trading Symbol  
RENAISSANCERE HOLDINGS LTD [RNR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
11/07/2012

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
SVP, Chief Risk Officer

RENAISSANCE HOUSE, 12 CROW LANE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

PEMBROKE, D0 HM 19

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Common Stock	11/07/2012		M <sup>(1)</sup>	23,762 A	\$ 51.13	90,363	D
Common Stock	11/07/2012		M <sup>(2)</sup>	5,122 A	\$ 42.66	95,485	D
Common Stock	11/07/2012		F <sup>(3)</sup>	3,133 D	\$ 77.87	92,352	D
Common Stock	11/07/2012		F <sup>(2)</sup>	2,807 D	\$ 77.87	89,545	D
Common Stock	11/07/2012		F <sup>(1)</sup>	15,603 D	\$ 77.87	73,942	D

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Common Stock	11/07/2012		<u>M</u> <sup>(3)</sup>	4,968	A	\$ 49.1	78,910	D
Common Stock	11/09/2012		S	12,309	D	\$ 77.95 <u>(4)</u>	66,601	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (Right to Buy)	\$ 42.66	11/07/2012		<u>M</u> <sup>(2)</sup>	5,122	03/21/2007 03/21/2016	RNR Common Stock	5	
Non-Qualified Stock Option (Right to Buy)	\$ 49.1	11/07/2012		<u>M</u> <sup>(3)</sup>	4,968	03/21/2006 03/21/2015	RNR Common Stock	4	
Non-Qualified Stock Options (Right to Buy)	\$ 51.13	11/07/2012		<u>M</u> <sup>(1)</sup>	23,762	03/01/2008 03/01/2017	RNR Common Stock	23	

## Reporting Owners

Reporting Owner Name / Address	Relationships
BRANAGAN IAN D RENAISSANCE HOUSE 12 CROW LANE PEMBROKE, D0 HM 19	Director 10% Owner Officer Other  SVP, Chief Risk Officer

## Signatures

/S/ Stephen H. Weinstein,  
Attorney-in-Fact

11/09/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported hereby relate to the exercise of employee stock options originally granted to the Reporting Person on March 1, 2007 with a ten year term.
- (2) The transactions reported hereby relate to the exercise of employee stock options originally granted to the Reporting Person on March 21, 2006 with a ten year term.
- (3) The transactions reported hereby relate to the exercise of employee stock options originally granted to the Reporting Person on March 21, 2005 with a ten year term
- (4) Represents a weighted average sale price; the sales prices ranged from \$77.69 to \$78.34. Upon request, the full sale information regarding the number of shares sold at each price increment will be provided to the Commission, the issuer or a security holder of the issuer.

### Remarks:

All the transactions on this form are pursuant to an irrevocable letter of instruction intended to comply with Rule 10b-18.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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