Edgar Filing: CLIFTON MATTHEW P - Form 4

CLIFTON N	MATTHEW P											
Form 4												
August 16, 2	2012											
FORM			GEGU	DIFIE			NOLO		OMB AP	PROVAL		
	Washington, D.C. 20549							OMMISSION	OMB Number:	3235-0287		
Check the check					Expires:	January 31, 2005						
if no longer subject to Section 16.			F CHAI		BENEFI	NERSHIP OF	Estimated average burden hours per					
Form 4 orresponseForm 5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,obligationsSection 17(a) of the Public Utility Holding Company Act of 1935 or Sectionmay continue.30(h) of the Investment Company Act of 1940							response	0.5				
(Print or Type	Responses)											
1. Name and Address of Reporting Person <u>*</u> CLIFTON MATTHEW P			8					5. Relationship of Reporting Person(s) to ssuer				
								(Check all applicable)				
(Last) (First) (Middle) 2828 N. HARWOOD, STE 1300			08/15/2012 -					below)	_X Officer (give title Other (specify			
(Street)			Filed(Month/Day/Year) Ar						6. Individual or Joint/Group Filing(Check			
DALLAS,	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person											
(City)	(State)	(Zip)	Tak	ala I Non	Dominativa	Soone	itias A agr	uired, Disposed of,	or Popoficial	v Ownod		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ansaction Date 2A. Deemed				es Acq f (D)	uired (A)	or 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or (D)	Price \$	(Instr 3 and 4)				
Common Stock	08/15/2012			S	100,000	D	φ 40.001 (1)	2 556,646	D			
Common Stock								86,607.24	Ι	by 401K Plan		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CLIFTON MATTHEW P 2828 N. HARWOOD, STE 1300 DALLAS, TX 75201	Х		Executive Chairman				
Signatures							
Walter W. Zimmerman, attorney		08/16/2012					

in fact

Date

Explanation of Responses:

**Signature of Reporting Person

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$39.90 to \$40.22, inclusive. The reporting person undertakes to provide to HollyFrontier Corporation, any security holder of HollyFrontier Corporation, or

(1) Inclusive. The reporting person undertakes to provide to HonryFronter Corporation, any security honder of HonryFronter Corporation, of the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.