

CHRISTIANSON TONY

Form 4

May 21, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CHRISTIANSON TONY

(Last) (First) (Middle)

**C/O THE DOLAN COMPANY, 222
S. NINTH STREET, SUITE 2300**

(Street)

MINNEAPOLIS, MN 55402

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Dolan Co. [NYSE: DM]

3. Date of Earliest Transaction
(Month/Day/Year)

05/17/2012

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/17/2012		A	(A) or (D) Amount 5,974 (1)	\$ 0 6,965	D	
Common Stock					1,300	I	By Adam Smith Companies, LLC (2)
Common Stock					12,880	I	By Adam Smith Growth Partners, L.P. (3)

Common
Stock

351,895 I

By Adam
Smith Fund,
L.L.C ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address**Relationships**

Director 10% Owner Officer Other

CHRISTIANSON TONY
C/O THE DOLAN COMPANY
222 S. NINTH STREET, SUITE 2300
MINNEAPOLIS, MN 55402

X

Signatures

Kelly Jacobus, as Attorney-in-Fact for Tony
Christianson.

05/21/2012

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These are restricted shares of common stock issued under the Issuer's 2007 Incentive Compensation Plan (as amended and restated). 25% of the shares vested on the date of the award, and the remaining 75% of the shares will vest in three equal annual installments on each of May 17, 2013, 2014, and 2015.

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- (2) Mr. Christianson is the chairman of Adam Smith Companies, LLC and disclaims beneficial ownership of the reported securities, except to the extent of his pecuniary interest therein. The filing of this report is not an admission that Mr. Christianson is the beneficial owner of the reported securities for purposes of Section 16 or for any other purpose.

- (3) Mr. Christianson is the chairman of Adam Smith Companies, LLC, the general partner of Adam Smith Growth Partners, L.P. Mr. Christianson disclaims beneficial ownership of the reported securities, except to the extent of his pecuniary interest therein. The filing of this report is not an admission that Mr. Christianson is the beneficial owner of the reported securities for purposes of Section 16 or for any other purpose.

- (4) Mr. Christianson is the president of Adam Smith Management, LLC, the managing member of Adam Smith Fund, LLC. Mr. Christianson disclaims beneficial ownership of the reported securities, except to the extent of his pecuniary interest therein. The filing of this report is not an admission that Mr. Christianson is the beneficial owner of the reported securities for purposes of Section 16 or for any other purpose

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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