

Maguire James F
Form 3
May 10, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Maguire James F | | (Month/Day/Year) | AMERICAN SUPERCONDUCTOR CORP /DE/ | |
| (Last) | (First) | 05/09/2012 | [AMSC] | |
| C/O AMERICAN SUPERCONDUCTOR CORP.,Â 64 JACKSON ROAD | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) | |
| (Street) | | | | |
| DEVENS,Â MAÂ 01434 | | (Check all applicable) | | |
| (City) | (State) | ____ Director | 10% Owner | |
| | | <input checked="" type="checkbox"/> Officer | ____ Other | |
| | | (give title below) | (specify below) | |
| | | EVP, Gridtec Solutions | | |
| | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| | | | ____ Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 29,456 | D | Â |
| Common Stock | 1,474 ⁽¹⁾ | I | By 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying | 4. Conversion | 5. Ownership | 6. Nature of Indirect Beneficial |
|---------------------------------|--|--|---------------|--------------|----------------------------------|
|---------------------------------|--|--|---------------|--------------|----------------------------------|

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| (Instr. 4) | Date Exercisable | Expiration Date | Derivative Security (Instr. 4) Title | Amount or Number of Shares | or Exercise Price of Derivative Security | Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | Ownership (Instr. 5) |
|-----------------------------|---------------------------|-----------------|---|----------------------------|--|--|----------------------|
| Stock Option (Right to buy) | 03/01/2008 ⁽²⁾ | 03/01/2017 | Common Stock | 20,000 | \$ 14.06 | D | Â |
| Stock Option (Right to buy) | 05/11/2010 ⁽³⁾ | 05/11/2019 | Common Stock | 6,666 | \$ 25.5 | D | Â |
| Stock Option (Right to buy) | 05/12/2011 ⁽⁴⁾ | 05/12/2020 | Common Stock | 5,000 | \$ 29.24 | D | Â |
| Stock Option (Right to buy) | 05/11/2012 ⁽⁵⁾ | 05/11/2021 | Common Stock | 20,000 | \$ 11.63 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Maguire James F C/O AMERICAN SUPERCONDUCTOR CORP. 64 JACKSON ROAD DEVENS, MA 01434 | Â | Â | Â EVP, Gridtec Solutions | Â |

Signatures

/s/ James F. Maguire 05/10/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person holds 1,474 shares indirectly through the company's 401(k) plan as of April 30, 2012.
- (2) The options are vested with respect to 20,000 shares.
- (3) The options are vested with respect to 3,333 shares. The remaining 3,333 shares will vest 5/11/2012.
- (4) The options are vested with respect to 1,667 shares. The remaining 3,333 shares vest in two equal annual installments on 5/11/2012 and 5/11/2013.
- (5) The 20,000 shares will vest in three equal annual installments beginning 5/11/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.