

OOI BOON C
Form 4
May 31, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
OOI BOON C

(Last) (First) (Middle)

C/O AVAGO TECHNOLOGIES
LIMITED, 350 WEST TRIMBLE
ROAD

(Street)

SAN JOSE, CA 95131

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Avago Technologies LTD [AVGO]

3. Date of Earliest Transaction
(Month/Day/Year)

05/27/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

SVP, Global Operations

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares	05/27/2011		M ⁽¹⁾		1,837	A	\$ 8.12	3,145 ⁽²⁾	D	
Ordinary Shares	05/27/2011		M ⁽¹⁾		70,000	A	\$ 8.12	73,145 ⁽²⁾	D	
Ordinary Shares	05/27/2011		S ⁽¹⁾		71,837	D	\$ 34.7255 ⁽³⁾	1,308 ⁽²⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not**

SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Options (Right to Buy)	\$ 8.12	05/27/2011		M ⁽¹⁾	1,837	⁽⁴⁾ 01/14/2019	Ordinary Shares 1,837
Employee Stock Options (Right to Buy)	\$ 8.12	05/27/2011		M ⁽¹⁾	70,000	⁽⁵⁾ 01/14/2019	Ordinary Shares 70,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

OOI BOON C
C/O AVAGO TECHNOLOGIES LIMITED
350 WEST TRIMBLE ROAD
SAN JOSE, CA 95131

SVP, Global Operations

Signatures

Patricia H. McCall, Attorney-in-Fact for Boon
C. Ooi

05/31/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on December 1, 2010.

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- (2) Includes 1308 shares acquired by the Reporting Person under the Avago Technologies Limited Employee Share Purchase Plan on March 14, 2011.

These transactions were executed in multiple trades in prices ranging from \$34.21 to \$35.10. The price reported in Column 4 above

- (3) reflects the weighted average sale price. The Reporting Person hereby undertakes to provide the SEC staff, the Issuer or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

- (4) The option vests with respect to 20% of the shares subject thereto on each anniversary of January 15, 2009, such that the option will be fully vested and exercisable on January 15, 2014.

The options vests with respect to 20% of the shares subject thereto (each such amount, a "Tranche") on the anniversary of January 15, 2009, provided that certain annual performance milestones are achieved, such that the option could be fully vested and exercisable on

- (5) January 15, 2014. If annual performance milestones for a particular year are not met, the Tranche to which such performance milestones apply will vest on the date that is two years after the date on which such Tranche would have vested had the relevant annual performance milestones been met. In addition, any Tranche that does not vest in any given year may vest in a subsequent year if performance in such subsequent year exceeds the performance milestones for that year. As at January 15, 2011, 70,000 shares were vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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