

WILSON LYNNE C  
Form 4  
May 16, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WILSON LYNNE C

2. Issuer Name and Ticker or Trading Symbol  
MARLIN BUSINESS SERVICES CORP [MRLN]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Financial Officer

(Last) (First) (Middle)  
  
C/O MARLIN BUSINESS SERVICES CORP., 300 FELLOWSHIP ROAD  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/12/2011

MOUNT LAUREL, NJ 08054  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/12/2011		S	D	\$ 1,418	89,930 <sup>(1)</sup>	D
Common Stock	05/12/2011		S	D	\$ 5	89,925 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option to Purchase Common Stock	\$ 12.41					05/24/2014 <sup>(2)</sup> 05/24/2017	Common Stock	3,952
Option to Purchase Common Stock	\$ 12.41					05/24/2013 <sup>(3)</sup> 05/24/2017	Common Stock	3,196 <sup>(4)</sup>
Option to Purchase Common Stock	\$ 9.52					03/01/2012 <sup>(5)</sup> 03/01/2015	Common Stock	8,948
Option to Purchase Common Stock	\$ 9.52					03/01/2012 <sup>(3)</sup> 03/01/2012	Common Stock	12,265 <sup>(6)</sup>

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

WILSON LYNNE C  
C/O MARLIN BUSINESS SERVICES CORP.  
300 FELLOWSHIP ROAD  
MOUNT LAUREL, NJ 08054

Chief Financial Officer

## Signatures

/s/ George D. Pelose  
Attorney-in-fact

05/16/2011

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes a total of 61,931 shares of restricted stock, where as of the date of this filing, the restrictions have not yet lapsed.

(2) Date listed is the date of full vesting. Vests 25% per year beginning on the first anniversary of the date of grant.

(3) Represents the date the options will cliff vest if certain four year diluted EPS compounded average growth rate targets are achieved.

Represents the maximum number of options that may vest under this performance option grant. Vesting will be determined by diluted  
(4) EPS compounded average growth rates over a four year performance period. Depending on the diluted EPS compounded average growth rate achieved for the four year period, the number of options that vest at the end of the four year period could be 0; 1,065; 2,130; or 3,196.

(5) Date listed is date of full vesting. This grant vests 25% per year beginning on the first anniversary of the grant date.

Represents the maximum number of options that may vest under this performance option grant. Vesting will be determined by diluted  
(6) EPS growth rates averaged over a four year performance period. Depending on the average diluted EPS growth rate achieved for the four year period, the number of shares that vest at the end of the four year period could be 0; 4,088; 8,177; or 12,265.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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