SMILEY DRAKE N

Form 4

January 06, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

See Instruction 1(b).

Common

Stock

12/31/2010

(Print or Type Responses)

1. Name and Address of Reporting Person * SMILEY DRAKE N			2. Issuer Name and Ticker or Trading Symbol RAM ENERGY RESOURCES INC			5. Relationship of Reporting Person(s) to Issuer			
			[RAME]			(Check all applicable)			
(Last)	(First) ((Middle)	3. Date of Earliest Transaction (Month/Day/Year)			Director 10% Owner Other (specify below) SVP, Land & Exploration			
5100 E. SKELLY DRIVE, STE 650			12/31/20	•					
(Street)			4. If Ame	ndment, Da	te Original	6. Individual or Joint/Group Filing(Check Applicable Line)			
			Filed(Mon	nth/Day/Year)				
THE CALOR					_X_ Form filed by One Reporting Person Form filed by More than One Reporting				
TULSA, OK 74135						Person			
(City)	(State)	Tabl	e I - Non-D	erivative Securities Acq	uired, Disposed of, or Beneficially Owned				
1.Title of	2. Transaction Dat	te 2A. Dee	med	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)) Execution	on Date, if	Transactio Code	on(A) or Disposed of (D)		Form: Direct		
(Instr. 3)		any	•		(Instr. 3, 4 and 5)	Beneficially	(D) or	Beneficial	
		(Month/	Day/Year)	(Instr. 8)		Owned	Indirect (I)	Ownership	
						Following	(Instr. 4)	(Instr. 4)	
					(A)	Reported			
					(rt)	Transaction(s)			

Code V

 $F_{-}^{(1)}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

(Instr. 3 and 4)

D

416,094

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

or

(D)

D

Price

Amount

19,568

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)			ate	7. Title Amoun Under	int of lying ities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
	Derivative Security				Securities Acquired			(Instr.	3 and 4)		Owne Follo
					(A) or Disposed						Repo Trans
					of (D) (Instr. 3, 4, and 5)						(Instr
					4, and 3)				Amount		
						Date Exercisable	Expiration Date	Title	or Number of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SMILEY DRAKE N 5100 E. SKELLY DRIVE, STE 650 TULSA, OK 74135

SVP, Land & Exploration

Signatures

Drake N. Smiley 01/05/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based on the closing price of issuer's common stock on December 31, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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