Regency Energy Partners LP Form 4 October 28, 2010

### FORM 4

#### **OMB APPROVAL**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

**OMB** 3235-0287 Number: January 31,

if no longer subject to Section 16. Form 4 or

Check this box

Expires: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

2005 Estimated average burden hours per response... 0.5

Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

**SECURITIES** 

30(h) of the Investment Company Act of 1940

1(b).

limited

partner interests

(Print or Type Responses)

Aircraft Services CORP Sym Reg			2. Issuer Name and Ticker or Trading Symbol Regency Energy Partners LP [RGNC]				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) 800 LONG R	` , ` `	(Month/Da	3. Date of Earliest Transaction (Month/Day/Year) 10/25/2010			belov	_ Director _ Officer (give title v)	_X 10% C Other ( below)		
	(Street)	4. If Amen	dment, Dat	te Original		6. In	dividual or Joint/0	Group Filing(	Check	
STAMFORD (City)		Filed(Mont	• /		rities 2	F _X_ l Perso	icable Line) Form filed by One R Form filed by More on  , Disposed of, or	than One Repo	orting	
1.Title of	2. Transaction Date		3.	4. Securities		-	5. Amount of	6.	7. Nature	
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)		owr Disposed (Instr. 3, 4 ar	of (D)	Price	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
Common										
Units						\$			See	
representing	10/25/2010		S	4,241,890	D	23.57	20,437,667	I (2)	Footnote	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

(1)

(2)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Title and Amount of Underlying Securities (Instr. 3 and	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Amou or Title Numb of Share	ber	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
and the second second	Director	10% Owner	Officer	Other			
Aircraft Services CORP 800 LONG RIDGE ROAD STAMFORD, CT 06927		X					
EFS Regency GP Holdco II, LLC 800 LONG RIDGE ROAD STAMFORD, CT 06927		X					
Regency LP Acquirer, L.P. 800 LONG RIDGE ROAD STAMFORD, CT 06927		X					
GENERAL ELECTRIC CAPITAL CORP 800 LONG RIDGE ROAD FAIRFIELD, CT 06431		X					
GENERAL ELECTRIC CO 800 LONG RIDGE ROAD FAIRFIELD, CT 06431		X					

# **Signatures**

/s/ Tyson Yates, Vice President	10/27/2010			
**Signature of Reporting Person	Date			
By: Aircraft Services Corporation, its Managing Member, /s/ Tyson Yates, Vice President	10/27/2010			
**Signature of Reporting Person	Date			
By: EFS Regency GP Holdco II, LLC, By: Aircraft Services Corporation, its Managing Member, /s/ Tyson Yates, Vice President				
**Signature of Reporting Person	Date			

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/s/ J. Alex Urguhart, Authorized Signatory, General Electric Capital Corporation

10/27/2010

\*\*Signature of Reporting Person

Date

/s/ J. Alex Urquhart, Vice President, General Electric Company

10/27/2010

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - The Reporting Persons are the beneficial owners of 20,437,667 Common Units following the closing of the Common Unit Purchase Agreement, dated October 22, 2010, by and among Regency LP Acquirer, L.P. ("LP Holdings"), ZLP Fund, L.P. ("ZLP Fund"), ZLP
- (1) Master Opportunity Fund, Ltd. ("ZLP Master Opportunity Fund"), ZLP Master Utility Fund, Ltd. ("ZLP Master Utility Fund") and Credit Suisse Management LLC (together with ZLP Fund, ZLP Master Opportunity Fund and ZLP Master Utility Fund, the "Purchasers"), pursuant to which LP Holdings sold 4,241,890 Common Units to the Purchasers for \$100,000,001.62.
- These securities are owned by LP Holdings, which is a member of a "group" for purposes of Section 13(d) of the Exchange Act including LP Holdings, EFS Regency GP Holdco II, LLC, Aircraft Services Corporation, General Electric Capital Corporation and General Electric Company. The joint filers are jointly filing this Form 4 and information regarding the joint filers other than Aircraft Services Corporation is set forth on Exhibit 99 to this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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