

Sparks Tamara Sue  
Form 4  
March 03, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Sparks Tamara Sue

2. Issuer Name and Ticker or Trading Symbol  
ANDERSONS INC [ANDE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
480 W DUSSEL DR.  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/01/2010

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
VP, Corp. Relations/Business Anal

MAUMEE, OH 43537  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)<br>Code V Amount (D) Price                             |   |  |   |
| PERFORMANCE SHARE UNIT          | 03/01/2010                           |  | J(1)                           | 325 A \$0(2)  | 325   | D  |   |
| PERFORMANCE SHARE UNIT          | 03/01/2010                           |  | A                              | 600 A \$0(2)  | 600   | D  |   |
| PERFORMANCE SHARE UNIT          | 03/01/2010                           |  | J(1)                           | 550 A \$0(2)  | 550   | D  |   |
| COMMON STOCK                    |                                      |  |                                |   | 5,332.32  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| SOSAR                                      | \$ 32.75   | 03/01/2010                           |  | A <sup>(3)</sup>               | 850   | 03/01/2011 04/01/2015                                    | COMMON STOCK                                      |
| PERFORMANCE SHARE UNIT                     | \$ 0   | 03/01/2010                           |  | J <sup>(4)</sup>               | 325   | 12/31/2010 01/01/2011                                    | COMMON STOCK                                      |
| PERFORMANCE SHARE UNIT                     | \$ 0   | 03/01/2010                           |  | J <sup>(4)</sup>               | 550   | 12/31/2011 01/01/2012                                    | COMMON STOCK                                      |
| SOSAR                                      | \$ 11.02   |                                      |  |                                |   | 03/02/2010 03/31/2014                                    | COMMON STOCK                                      |
| SOSAR                                      | \$ 39.115  |                                      |  |                                |   | 04/01/2009 04/01/2011                                    | COMMON STOCK                                      |
| SOSAR                                      | \$ 42.3  |                                      |  |                                |   | 03/01/2010 03/31/2012                                    | COMMON STOCK                                      |
| SOSAR                                      | \$ 46.26   |                                      |  |                                |   | 03/01/2009 04/01/2013                                    | COMMON STOCK                                      |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

Sparks Tamara Sue  
480 W DUSSEL DR.  
MAUMEE, OH 43537

VP, Corp. Relations/Business Anal

## Signatures

Tamara S Sparks

03/03/2010

  Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Previously reported as derivative holding.
  - (2) Stock performance unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.
  - (3) SOSAR vests 1/3 after 1 year; 2/3 after 2 years; and 100% after 3 years.
  - (4) Will now be reported on Table I Non-Derivative Security

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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