

CAMDEN PROPERTY TRUST  
 Form 4  
 February 17, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WEBSTER STEVEN A**

2. Issuer Name and Ticker or Trading Symbol  
**CAMDEN PROPERTY TRUST [CPT]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**3 GREENWAY PLAZA, SUITE 1300**

**02/12/2009**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**HOUSTON, TX 77046**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Shares of Beneficial Interest	02/12/2009	02/12/2009	P		3,500	A	\$ 22.25 44,725	D
Common Shares of Beneficial Interest	02/13/2009	02/13/2009	P		10,000	A	\$ 22.2 54,725	D
Common Shares of Beneficial Interest	02/13/2009	02/13/2009	P		4,156	A	\$ 22.25 58,881	D

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Interest								
Common Shares of Beneficial Interest	02/13/2009	02/13/2009	P	2,500	A	\$ 22.2	61,381	D
Common Shares of Beneficial Interest	02/13/2009	02/13/2009	P	300	A	\$ 22.17	61,681	D
Common Shares of Beneficial Interest	02/13/2009	02/13/2009	P	2,500	A	\$ 22.15	64,181	D
Common Shares of Beneficial Interest	02/13/2009	02/13/2009	P	500	A	\$ 22.13	64,681	D
Common Shares of Beneficial Interest	02/13/2009	02/13/2009	P	92	A	\$ 22.1277	64,773	D
Common Shares of Beneficial Interest	02/13/2009	02/13/2009	P	100	A	\$ 22.126	64,873	D
Common Shares of Beneficial Interest	02/13/2009	02/13/2009	P	100	A	\$ 22.11	64,973	D
Common Shares of Beneficial Interest	02/13/2009	02/13/2009	P	200	A	\$ 22.109	65,173	D
Common Shares of Beneficial Interest	02/13/2009	02/13/2009	P	2,500	A	\$ 22.1	67,673	D
Common Shares of Beneficial Interest	02/13/2009	02/13/2009	P	400	A	\$ 22.09	68,073	D
Common Shares of Beneficial Interest	02/13/2009	02/13/2009	P	100	A	\$ 22.0889	68,173	D

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Common Shares of Beneficial Interest	02/13/2009	02/13/2009	P	8	A	\$ 22.08	68,181	D
Common Shares of Beneficial Interest	02/13/2009	02/13/2009	P	1,544	A	\$ 22.05	69,725	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEBSTER STEVEN A 3 GREENWAY PLAZA SUITE 1300 HOUSTON, TX 77046	X			

## Signatures

/s/: Steven A. Webster                      02/16/2009

\_\_Signature of Reporting Person                      Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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