

Brookdale Senior Living Inc.
Form 4
August 29, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EDENS WESLEY R

(Last) (First) (Middle)

C/O FORTRESS INVESTMENT GROUP LLC, 1345 AVENUE OF THE AMERICAS, 46TH FLOOR

(Street)

NEW YORK, NY 10105

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Brookdale Senior Living Inc. [BKD]

3. Date of Earliest Transaction (Month/Day/Year)

08/29/2008

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| Common Stock | | | | (A) or (D) | Price | | |
| | | | Code | V | Amount | | |
| | | | | | | | |
| Common Stock | 08/29/2008 | | S | | 300 | D | \$ 22.31 |
| | | | | | | | 124,700 |
| | | | | | | | I |
| | | | | | | | Drawbridge Global Macro Master Fund Ltd. <u>(1)</u> <u>(2)</u> |
| Common Stock | 08/29/2008 | | S | | 1,900 | D | \$ 22.3 |
| | | | | | | | 122,800 |
| | | | | | | | I |
| | | | | | | | Drawbridge Global Macro Master Fund Ltd. <u>(1)</u> <u>(2)</u> |

Edgar Filing: Brookdale Senior Living Inc. - Form 4

| | | | | | | | | |
|--------------|------------|---|-------|---|------------|---------|---|--|
| Common Stock | 08/29/2008 | S | 1,600 | D | \$ 22.29 | 121,200 | I | Drawbridge Global Macro Master Fund Ltd. <u>(1)</u> <u>(2)</u> |
| Common Stock | 08/29/2008 | S | 700 | D | \$ 22.28 | 120,500 | I | Drawbridge Global Macro Master Fund Ltd. <u>(1)</u> <u>(2)</u> |
| Common Stock | 08/29/2008 | S | 300 | D | \$ 22.2475 | 120,200 | I | Drawbridge Global Macro Master Fund Ltd. <u>(1)</u> <u>(2)</u> |
| Common Stock | 08/29/2008 | S | 200 | D | \$ 22.2425 | 120,000 | I | Drawbridge Global Macro Master Fund Ltd. <u>(1)</u> <u>(2)</u> |
| Common Stock | 08/29/2008 | S | 500 | D | \$ 22.24 | 119,500 | I | Drawbridge Global Macro Master Fund Ltd. <u>(1)</u> <u>(2)</u> |
| Common Stock | 08/29/2008 | S | 300 | D | \$ 22.2375 | 119,200 | I | Drawbridge Global Macro Master Fund Ltd. <u>(1)</u> <u>(2)</u> |
| Common Stock | 08/29/2008 | S | 100 | D | \$ 22.235 | 119,100 | I | Drawbridge Global Macro Master Fund Ltd. <u>(1)</u> <u>(2)</u> |
| Common Stock | 08/29/2008 | S | 600 | D | \$ 22.2325 | 118,500 | I | Drawbridge Global Macro Master Fund Ltd. <u>(1)</u> <u>(2)</u> |
| Common Stock | 08/29/2008 | S | 900 | D | \$ 22.23 | 117,600 | I | Drawbridge Global Macro Master Fund Ltd. <u>(1)</u> <u>(2)</u> |
| Common Stock | 08/29/2008 | S | 100 | D | \$ 22.2275 | 117,500 | I | Drawbridge Global Macro Master Fund Ltd. <u>(1)</u> <u>(2)</u> |
| Common Stock | 08/29/2008 | S | 4,600 | D | \$ 22.225 | 112,900 | I | Drawbridge Global Macro Master Fund Ltd. <u>(1)</u> <u>(2)</u> |
| | 08/29/2008 | S | 1,200 | D | | 111,700 | I | |

Edgar Filing: Brookdale Senior Living Inc. - Form 4

| | | | | | | | | | |
|--------------|------------|---|--------|---|------------|------------|---|--|--|
| Common Stock | | | | | \$ 22.2225 | | | | Drawbridge Global Macro Master Fund Ltd. <u>(1)</u> <u>(2)</u> |
| Common Stock | 08/29/2008 | S | 23,700 | D | \$ 22.22 | 88,000 | I | | Drawbridge Global Macro Master Fund Ltd. <u>(1)</u> <u>(2)</u> |
| Common Stock | 08/29/2008 | S | 100 | D | \$ 22.2175 | 87,900 | I | | Drawbridge Global Macro Master Fund Ltd. <u>(1)</u> <u>(2)</u> |
| Common Stock | 08/29/2008 | S | 3,800 | D | \$ 22.215 | 84,100 | I | | Drawbridge Global Macro Master Fund Ltd. <u>(1)</u> <u>(2)</u> |
| Common Stock | 08/29/2008 | S | 22,300 | D | \$ 22.21 | 61,800 | I | | Drawbridge Global Macro Master Fund Ltd. <u>(1)</u> <u>(2)</u> |
| Common Stock | 08/29/2008 | S | 500 | D | \$ 22.2075 | 61,300 | I | | Drawbridge Global Macro Master Fund Ltd. <u>(1)</u> <u>(2)</u> |
| Common Stock | | | | | | 17,600,867 | I | | RIC Coinvestment Fund LP <u>(1)</u> <u>(3)</u> |
| Common Stock | | | | | | 12,500 | I | | Drawbridge Special Opportunities Fund Ltd. <u>(1)</u> <u>(4)</u> |
| Common Stock | | | | | | 112,500 | I | | Drawbridge Special Opportunities Fund LP <u>(1)</u> <u>(5)</u> |
| Common Stock | | | | | | 33,228,000 | I | | FIT Brookdale Holdings LLC <u>(1)</u> <u>(6)</u> |
| Common Stock | | | | | | 1,702,708 | I | | Fortress Registered Investment Trust <u>(1)</u> <u>(6)</u> |
| | | | | | | 7,400,000 | I | | |

Common
Stock

FRIT
Holdings LLC
(1) (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| EDENS WESLEY R C/O FORTRESS INVESTMENT GROUP LLC 1345 AVENUE OF THE AMERICAS, 46TH FLOOR NEW YORK, NY 10105 | X | X | | |

Signatures

/s/ Wesley R. Edens 08/29/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) For the avoidance of doubt, please note that Wesley Edens did not divest any of his personal holdings in Brookdale Senior Living Inc., nor did he direct the investment decision which led to the sale of shares reported herein. Mr. Edens may, however, be deemed to

Edgar Filing: Brookdale Senior Living Inc. - Form 4

beneficially own the Shares listed as beneficially owned by Fortress Investment Group LLC ("FIG") and its affiliates listed herein. Mr. Edens disclaims beneficial ownership of all reported Shares except to the extent of his pecuniary interest therein and the inclusion of the Shares in this report shall not be deemed an admission of beneficial ownership of all of the reported Shares for purposes of Section 16 or otherwise.

(2) Drawbridge Global Macro Master Fund Ltd. ("Global Macro Master") is wholly-owned by Drawbridge Global Macro Intermediate Fund LP ("Global Macro Intermediate") and Drawbridge Global Macro Fund LP ("Global Macro LP"). Drawbridge Global Macro Advisors LLC ("Global Macro Advisors") is the investment advisor of each of Global Macro Intermediate, Global Macro LP and Global Macro Master. FIG LLC is the sole managing member of Global Macro Advisors. Fortress Operating Entity I LP ("FOE I") is the sole managing member of FIG LLC. FIG Corp. is the general partner of FOE I, and FIG Corp. is wholly-owned by FIG.

(3) FIG Advisors LLC is the investment advisor of RIC Coinvestment Fund LP and may be deemed to beneficially own the Shares listed as beneficially owned by RIC Coinvestment Fund LP. FIG Advisors LLC is a wholly-owned subsidiary of FIG LLC. FOE I is the sole managing member of FIG LLC. FIG Corp. is the general partner of FOE I, and FIG Corp. is wholly-owned by FIG.

(4) Drawbridge Special Opportunities Advisors LLC is the investment manager of Drawbridge Special Opportunities Fund Ltd. and may be deemed to beneficially own the Shares listed as beneficially owned by Drawbridge Special Opportunities Fund Ltd. FIG LLC is the sole managing member of Drawbridge Special Opportunities Advisors LLC. FOE I is the sole managing member of FIG LLC. FIG Corp. is the general partner of FOE I, and FIG Corp. is wholly-owned by FIG.

(5) Drawbridge Special Opportunities Advisors LLC is the investment manager of Drawbridge Special Opportunities Fund LP and may be deemed to beneficially own the Shares listed as beneficially owned by Drawbridge Special Opportunities Fund LP. FIG LLC is the sole managing member of Drawbridge Special Opportunities Advisors LLC. FOE I is the sole managing member of FIG LLC. FIG Corp. is the general partner of FOE I, and FIG Corp. is wholly-owned by FIG.

(6) FIT Brookdale Holdings is wholly-owned by FIT-ALT Investor LLC. FIT-ALT Investor LLC is a wholly-owned subsidiary of FIT Holdings LLC, which is a wholly-owned subsidiary of Fortress Investment Trust II, which is a majority-owned subsidiary of Fortress Investment Fund II LLC. Fortress Investment Fund II LLC is managed by its managing member, Fortress Fund MM II LLC. FIG LLC is the sole managing member of Fortress Fund MM II LLC. FRIT Holdings LLC is a wholly-owned subsidiary of Fortress Registered Investment Trust, which is 100% owned by Fortress Investment Fund LLC. Fortress Investment Fund LLC is managed by its managing member, Fortress Fund MM LLC. FIG LLC is the sole managing member of Fortress Fund MM LLC. Fortress Operating Entity I LP ("FOE I") is the sole managing member of FIG LLC. FIG Corp. is the general partner of FOE I, and FIG Corp. is wholly-owned by Fortress Investment Group LLC ("FIG").

Remarks:

This is the first of two Form 4's filed by the reporting person on the same date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.