

FIRST SOLAR, INC.  
Form 4  
August 20, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JCL Holdings LLC

2. Issuer Name and Ticker or Trading Symbol  
FIRST SOLAR, INC. [FSLR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
P.O. BOX 1860  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/19/2008

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_X\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

BENTONVILLE, AR 72712

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/19/2008		S		18,200	D	\$ 257
Common Stock	08/19/2008		S		100	D	\$ 257.98
Common Stock	08/19/2008		S		500	D	\$ 257.06
Common Stock	08/19/2008		S		2,000	D	\$ 257.25
Common Stock	08/19/2008		S		600	D	\$ 257.04
	08/19/2008		S		100	D	
							10,457,313
							10,457,213
							10,456,713
							10,454,713
							10,454,113
							10,454,013

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Common Stock					\$ 260.29		
Common Stock	08/19/2008	S	100	D	\$ 258.61	10,453,913	D
Common Stock	08/19/2008	S	420	D	\$ 260.54	10,453,493	D
Common Stock	08/19/2008	S	100	D	\$ 260.52	10,453,393	D
Common Stock	08/19/2008	S	377	D	\$ 259.05	10,453,016	D
Common Stock	08/19/2008	S	546	D	\$ 258.94	10,452,470	D
Common Stock	08/19/2008	S	800	D	\$ 258.71	10,451,670	D
Common Stock	08/19/2008	S	400	D	\$ 258.5	10,451,270	D
Common Stock	08/19/2008	S	1,600	D	\$ 258.11	10,449,670	D
Common Stock	08/19/2008	S	300	D	\$ 258.27	10,449,370	D
Common Stock	08/19/2008	S	930	D	\$ 260.34	10,448,440	D
Common Stock	08/19/2008	S	100	D	\$ 258.74	10,448,340	D
Common Stock	08/19/2008	S	1,838	D	\$ 258.1	10,446,502	D
Common Stock	08/19/2008	S	1,100	D	\$ 257.9	10,445,402	D
Common Stock	08/19/2008	S	7,238	D	\$ 257.86	10,438,164	D
Common Stock	08/19/2008	S	100	D	\$ 257.51	10,438,064	D
Common Stock	08/19/2008	S	400	D	\$ 257.24	10,437,664	D
Common Stock	08/19/2008	S	400	D	\$ 257.06	10,437,264	D
Common Stock	08/19/2008	S	100	D	\$ 257.04	10,437,164	D
Common Stock	08/19/2008	S	50	D	\$ 257.1	10,437,114	D
	08/19/2008	S	100	D		10,437,014	D



\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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