

ADCARE HEALTH SYSTEMS INC
 Form 4
 June 25, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BROGDON CONNIE B

2. Issuer Name and Ticker or Trading Symbol
ADCARE HEALTH SYSTEMS INC [ADK]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
593 ATLANTA STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/08/2008

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

ROSWELL, GA 30075
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount	Price			
Common Stock	05/13/2008		P	V	980	A \$ 1.6	48,103	I	By spouse
Common Stock	05/14/2008		P	V	2,900	A \$ 1.6	51,003	I	By spouse
Common Stock	05/15/2008		P	V	856	A \$ 1.75	51,859	I	By spouse
Common Stock	05/19/2008		P	V	2,500	A \$ 1.88	54,359	I	By spouse
Common Stock	05/19/2008		P	V	2,000	A \$ 1.85	108,822	D	

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Common Stock	05/19/2008	P	2,100	A	\$ 1.9	110,922	D	
Common Stock	05/19/2008	P	1,115	A	\$ 1.88	112,037	D	
Common Stock	05/22/2008	P	4,400	A	\$ 2.25	116,437	D	
Common Stock	05/22/2008	P	1,000	A	\$ 2.25	11,000	I	As UGMA custodian for daughter
Common Stock	05/29/2008	P	3,000	A	\$ 3.05	119,437	D	
Common Stock	05/29/2008	P	300	A	\$ 3.04	119,737	D	
Common Stock	05/30/2008	P	5,000	A	\$ 3.25	124,737	D	
Common Stock	06/09/2008	P	5,000	A	\$ 2.85	59,359	I	By spouse
Common Stock	06/11/2008	P	500	A	\$ 2.85	125,237	D	
Common Stock	06/12/2008	P	400	A	\$ 2.85	59,759	I	By spouse
Common Stock	06/13/2008	P	2,148	A	\$ 2.9	61,907	I	By spouse
Common Stock	06/16/2008	P	5,600	A	\$ 2.95	67,507	I	By spouse
Common Stock	06/16/2008	P	14,725	A	\$ 2,9497	139,962	D	
Common Stock	06/17/2008	P	2,187	A	\$ 2.9	69,694	I	By spouse
Common Stock	06/17/2008	P	3,000	A	\$ 2.85	142,962	D	
Common Stock	06/24/2008	P	2,198	A	\$ 2.4	145,160	D	
Common Stock	06/24/2008	P	5,000	A	\$ 2.5	74,694	I	By spouse
Common Stock	06/25/2008	P	2,000	A	\$ 2.5	147,160	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrant	\$ 0.3221	05/08/2008		P	5,000	<u>(1)</u>	11/10/2011	Common Stock	5,000
Warrant	\$ 0.4	05/19/2008		P	500	<u>(1)</u>	11/10/2011	Common Stock	500
Warrant	\$ 0.5	05/20/2008		P	7,700	<u>(1)</u>	11/10/2011	Common Stock	7,700
Warrant	\$ 0.65	05/27/2008		P	1,900	<u>(1)</u>	11/10/2011	Common Stock	1,900
Warrant	\$ 0.65	05/28/2008		P	2,000	<u>(1)</u>	11/10/2011	Common Stock	2,000
Warrant	\$ 0.64	06/02/2008		P	7,000	<u>(1)</u>	11/10/2011	Common Stock	7,000
Warrant	\$ 0.52	06/02/2008		P	2,700	<u>(1)</u>	11/10/2011	Common Stock	2,700
Warrant	\$ 0.64	06/04/2008		P	10,000	<u>(1)</u>	11/10/2011	Common Stock	10,000
Warrant	\$ 0.6	06/04/2008		P	6,000	<u>(1)</u>	11/10/2011	Common Stock	6,000
Warrant	\$ 0.35	06/09/2008		P	2,800	<u>(1)</u>	11/10/2011	Common Stock	2,800
Warrant	\$ 0.49	06/16/2008		P	3,300	<u>(1)</u>	11/10/2011	Common Stock	3,300

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BROGDON CONNIE B 593 ATLANTA STREET ROSWELL, GA 30075		X		

Signatures

/s/ Connie B.
Brogdon

06/25/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Warrants are currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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