Edgar Filing: HOLLY CORP - Form 4

HOLLY CODD

Form 4										
February 25, FORM	Л	D STATES	SECURITIES A			NGE C	OMMISSION	OMB	PROVAL 3235-0287	
Check this if no long subject to Section 10 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	er STAT 5. Filed p s Section 1	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(h) of the Investment Company Act of 1940						burden hour response	Expires: January 31, 2005 Estimated average burden hours per	
(Print or Type R	esponses)									
]			2. Issuer Name and Ticker or Trading Symbol HOLLY CORP [HOC]			5. Relationship of Reporting Person(s) to Issuer				
							(Check all applicable)			
()			3. Date of Earliest Transaction (Month/Day/Year) 02/21/2008			Director X Officer (give below)		Owner r (specify		
(Street) 4. If A			4. If Amendment, Da	ed(Month/Day/Year) App _X			6. Individual or Joint/Group Filing(Check			
DALLAS, T	Filed(Month/Day/Year	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(State)	(Zip)	Table I - Non-I	Derivative	Securi	ties Aca	uired, Disposed of	or Beneficial	v Owned	
1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Ye	ar) Execution any	ned 3. n Date, if Transactio Code Day/Year) (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	ties Ac sposec 4 and (A) or	equired l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	02/21/2008		F	1,335	D	\$ 52.98	39,568 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
				Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LAMP DAVID L 100 CRESCENT COURT SUITE 1600 DALLAS, TX 75201			President				
Signatures							
W. John Glancy, Attorney in Fact	C	02/25/2008					
**Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This number does not include the reporting person's 10.4692 shares of common stock that are held indirectly in the Thrift Plan Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.