RELIANT ENERGY INC

Form 4

February 21, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * JACOBS MARK M | | Sym | | | · | | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|--|---------------|---------------------------------|--|---|----------|---|--|-----------------------|--|
| | | | LIANT ENEF | RGY INC | [RR] | [] | (Check all applicable) | | | |
| (Last) | (First) (M | fiddle) 3. Da | 3. Date of Earliest Transaction | | | | | | | |
| 1000 MAIN STREET (Month/I 02/19/2 | | | nth/Day/Year) 19/2008 | | | | Director 10% Owner Self-condition of the condition of t | | | |
| | If Amendment, Date Original ed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | | | |
| HOUSTON, | , TX 77002 | | | | | | Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Table I - Non-I | Perivative S | ecurit | ties Acc | quired, Disposed o | of, or Beneficia | lly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | Code | 4. Securit on(A) or Di (D) (Instr. 3, 4 | sposed | l of | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| Common Stock | 02/19/2008 | | A | 55,851 | A | \$0 | 669,355 (1) | D | | |
| Common Stock | | | | | | | 534 | I | By 401(K) Plan (2) | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Trans Code (Instr | | orDer Sec Acc Dis | Number of rivative curities quired (Asposed of str. 3, 4, | A) or f (D) | 6. Date Exerc Expiration D (Month/Day/ | ate | 7. Title and A Underlying S (Instr. 3 and | Securit |
|---|---|--------------------------------------|---|-------------------------------|---|----------------------------|---|-------------|--|--------------------|---|---------------------|
| | | | | Code | V | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amo Num Share |
| Employee Stock Option-Right To Buy | \$ 4.79 | | | | | | | | <u>(3)</u> | 07/28/2012 | Common Stock | 179 |
| Employee Stock Option-Right To Buy | \$ 4.79 | | | | | | | | (3) | 07/28/2012 | Common Stock | 139 |
| Employee Stock Option-Right To Buy | \$ 3.505 | | | | | | | | (3) | 03/10/2013 | Common Stock | 212 |
| Employee Stock Option-Right To Buy | \$ 8.135 | | | | | | | | (3) | 02/12/2014 | Common Stock | 489 |
| Employee Stock Option-Right To Buy | \$ 16.26 | | | | | | | | <u>(4)</u> | 02/19/2017 | Common Stock | 58, |
| Employee Stock Option-Right To Buy | \$ 26.365 | | | | | | | | <u>(5)</u> | 05/15/2017 | Common Stock | 80, |
| Employee Stock Option-Right To Buy | \$ 23.375 | 02/19/2008 | | A | | 11 | 9,680 | | <u>(6)</u> | 02/18/2018 | Common Stock | 119 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |

President and CEO

Reporting Owners 2

JACOBS MARK M 1000 MAIN STREET HOUSTON, TX 77002

Signatures

Mark M. Jacobs 02/21/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,757 shares acquired under the Reliant Energy, Inc. Employee Stock Purchase Plan.
- (2) Based on a plan statement as of December 31, 2007.
- (3) All such stock options have vested.
- (4) 19,342 of such stock options have vested. The remaining 38,684 become exercisable in two equal annual installments beginning February 20, 2009.
- (5) These stock options vest in three equal annual installments beginning May 16, 2008.
- (6) These stock options vest in three equal annual installments beginning February 19, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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