

ANDERSONS INC  
Form 4  
February 21, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ANDERSON DANIEL T

(Last) (First) (Middle)  
480 W DUSSEL DR  
(Street)

MAUMEE, OH 43537

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ANDERSONS INC [ANDE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/20/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
President, Retail

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount (A) or (D) Price			
COMMON STOCK	02/20/2008		S		896 D \$ 43.77	19,995.73	I	HELD BY RICHARD P. ANDERSON LLC
COMMON STOCK	02/20/2008		S		1,012 D \$ 43.77	22,532.24	I	LYNN ANDERSON, SPOUSE, HELD BY RICHARD P. ANDERSON LLC
	02/20/2008		S		36 D	886.66	I	

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COMMON STOCK					\$ 43.77				Carol Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	02/20/2008	S	36	D	\$ 43.77	886.66	I		Claire Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	02/20/2008	S	36	D	\$ 43.77	886.66	I		Joan Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	02/21/2008	S	36	D	\$ 43.77	886.66	I		Fran Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	02/20/2008	S	36	D	\$ 43.77	886.66	I		Walt Anderson, Child, shares held by Richard P Anderson LLC
COMMON STOCK	02/21/2008	S	36	D	\$ 43.77	886.66	I		Helen Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	02/20/2008	S	36	D	\$ 43.77	886.66	I		Dick Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK						242,389	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.



## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from  
(1) 1/1/2006 to 12/31/2008. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Unites vest 100% in 3 years contingent on cumulative EPS from  
(2) 1/1/2007 to 12/31/2009. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.