KLING LEWIS M

Form 4

February 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

value per

02/16/2008

share) Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * KLING LEWIS M (Last) (First) (Middle) 5215 N. O'CONNOR BLVD., SUITE 2300			2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS] 3. Date of Earliest Transaction (Month/Day/Year) 02/16/2008					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director 10% Owner _X_ Officer (give title Other (specify below) President and CEO															
												(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
												IRVING, TX 75039								Form filed by More than One Reporting Person			
	(City)	(State)	(Zip)	Tabl	e I - Non-D	D erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned												
	1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, any (Month/Day/Year)		n Date, if	Code (Instr. 3, 4 and 5)				Owned Indirect (I)														
					Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)														
	Common Stock (\$1.25 par value per share)	02/16/2008			F	1,147	D	\$ 98.01	103,642	I	The Lewis Mark Kling Trust												
	Common Stock (\$1.25 par	02/16/2008			F	1,670	D	\$ 98.01	101,972	I	The Lewis Mark Kling												

4,451

F

98.01

98.01

97,521

I

\$

D

Kling

Trust

Mark

The Lewis

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(\$1.25 par Value per Trust Share)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	
				Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Relationshins

Reporting Owners

Reporting Owner Name / Address	reium)					
	Director	10% Owner	Officer	Other		

Director 10% Owner Officer Officer

KLING LEWIS M

5215 N. O'CONNOR BLVD., SUITE 2300 X President and CEO

IRVING, TX 75039

Signatures

/s/ Tara D. Mackey, attorney in fact 02/20/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2