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SAMARITAN PHARMACEUTICALS INC

Form 5

January 29, 2008

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FORM	M 5								ON	ИВ АРІ	PROVA	۱L
UNITED STATES SECURITIES AND EXCHANGE COMMISSION								ION	OMB Numb	マンマケ-ロ		0362
no longe	his box if er subject	W	Washington, D.C. 20549						Expire	es:	Januar	y 31, 2005
to Section Form 4 of 5 obligation may con	or Form \mathbf{AN} ltions		FATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						burde	Estimated average ourden hours per response 1.0		
See Insti 1(b). Form 3 I Reported Form 4 Transact Reported	Filed pu Holdings Section 17 d	rrsuant to Section (a) of the Public 30(h) of the	Utility Hold	ing Com	pany	Act o	of 1935 or Se					
1. Name and SALDI JU	Symbo	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer						
		PHA	SAMARITAN PHARMACEUTICALS INC					(Check all applicable)				
		[SPH	_				_X_ Director 10% Owner					
(Last)	(First)	$ \begin{array}{c} \text{(Middle)} & 3. \text{ Statement for Issuer's Fiscal Year Ended} \\ & \text{(Month/Day/Year)} \\ & 12/31/2007 \end{array} $					give ti	titleOther (specify below)				
101 CONV	VENTION CENT		72007									
DRIVE SU	JITE 310											
	(Street)		4. If Amendment, Date Original				6. Individual or Joint/Group Reporting					
	Filed(N	Filed(Month/Day/Year)				(check applicable line)						
LASVEG	AS, NV 8910	Ω										
LAS VLO	A5,A IVA 0710	,					_X_ Form File Form File Person					
(City)	(State)	(Zip) Ta	able I - Non-D	erivative S	Securi	ities Ac	quired, Dispos	sed of,	or Beno	eficially	Owned	i
1.Title of Security (Instr. 3)	ity (Month/Day/Year) Execut 3) any		med 3. In Date, if Transaction Code Day/Year) (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Beneficially Owned at end of Issuer's	6. Owner Form: Director Ind. (I) (Instr.	ership : t (D) lirect	7. Nature of Indire Beneficial Ownership (Instr. 4)	direct	
				Amount	(A) or (D)	Price	(Instr. 3 and 4)	(ZIISUI	,			
Common Stock	Â	Â	Â	Â	Â	Â	7,730	D		Â		
Common Stock	Â	Â	Â	Â	Â	Â	40,834	I		Sama Pharm Defer	naceuti	cals

Compensation

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Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exercis		7. Title and Amount of	
Derivative Security	Conversion or Exercise	(Month/Day/Year)	Execution Date, if any	Transaction Code	Number of	Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)	
(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	` _	cui)	(msu, 3 anu +)	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy)	\$ 2.64	Â	Â	Â	Â	08/08/2006	07/26/2009	Common Stock	13,334

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Othe		
SALDI JUGAN DR 101 CONVENTION CENTER DRIVE SUITE 310 LAS VEGAS, NV 89109	ÂX	Â	Â	Â		

Signatures

/s/Eugene Boyle, Power of Attorney for Jugan Saldi.

01/29/2008

Deletionship

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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