HOLLY CORP Form 3 January 10, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

SHAW BRUCE R

(Last) (First)

(Middle)

Statement

(Month/Day/Year)

01/07/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

HOLLY CORP [HOC]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

SVP, CFO

5. If Amendment, Date Original

Filed(Month/Day/Year)

100 CRESCENT

COURT, Â SUITE 1600

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One

Reporting Person

DALLAS, TXÂ 75201

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

Common Stock

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Direct (D) or Indirect (I)

12,569

(Instr. 5) D

Â

owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

Reminder: Report on a separate line for each class of securities beneficially

SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title

(Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of

Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date**

Derivative Security: Direct (D) Security

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Date Expiration Amount or or Indirect Exercisable Date Number of (I) Shares (Instr. 5)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SHAW BRUCE R

100 CRESCENT COURT Â Â Â SVP, CFO Â SUITE 1600

DALLAS, TXÂ 75201

Signatures

W. John Glancy, Attorney o1/10/2008 in Fact

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).