Altus Pharmaceuticals Inc. Form 3 October 15, 2007 FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

 Name and Address of Repo Person <u>*</u> Â Gotwals Philip 	rting 2. Date of Eve Statement (Month/Day/Y	ent Requiring 3. Issu Altus Year)		Ticker or Tra uticals Inc.		
(Last) (First)	(Middle) 10/12/2007		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)	
125 SIDNEY STREET						•
(Street)			(Check all ap	plicable)	6. Individu	al or Joint/Group
CAMBRIDGE, MAÂ	02139	X(give ti	Director Officer tle below) (sp of Project M	•	r Filing(Chec _X_ Form fi Person	k Applicable Line) led by One Reporting ed by More than One
(City) (State)	(Zip)	Table I - Non-D	erivative S	ecurities B	eneficially	Owned
1.Title of Security (Instr. 4)		2. Amount of Securi Beneficially Owned (Instr. 4)	Own Form Direc	ership Own n: (Ins et (D) direct	ature of Indiro nership tr. 5)	ect Beneficial
Reminder: Report on a separat owned directly or indirectly.	e line for each class of secur	rities beneficially	SEC 14	73 (7-02)		
informa require	s who respond to the co ation contained in this fo d to respond unless the ly valid OMB control nu	orm are not e form displays a				
Table II - Deriv	vative Securities Beneficial	lly Owned (e.g., put	s, calls, warra	ants, options,	convertible s	ecurities)
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration	Securities Und Derivative Sec (Instr. 4)	erlying	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownershi (Instr. 5)

Exercisable

Date

Title

Direct (D)

or Indirect

(Instr. 5)

(I)

Security

Amount or

Number of

Shares

OMB APPROVAL

Estimated average burden hours per

3235-0104

January 31,

2005

0.5

OMB

Number:

Expires:

response...

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Stock Option (Right to buy)	(1)	09/25/2016	Common Stock	45,000	\$ 16.36	D	Â
Stock Option (Right to buy)	(2)	03/02/2017	Common Stock	5,738	\$ 14.24	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Gotwals Philip 125 SIDNEY STREET CAMBRIDGE, MA 02139	Â	Â	VP of Project Management	Â		
Signatures						

/s/ Kevin M. Brennan	10/15/2007		
<u>**</u> Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options began vesting on September 25, 2006. All of such options have a term of ten years vesting over four years, with 1/16th of the options vesting every three months. All of such options become exercisable as they vest.
- (2) These options began vesting on March 2, 2007. All of such options have a term of ten years vesting over four years, with 1/16th of the options vesting every three months. All of such options become exercisable as they vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.