Edgar Filing: WORTHINGTON INDUSTRIES INC - Form 4

WORTHINGTON INDUSTRIES INC

Form 4

Common

Common

Shares

Shares

09/26/2007

September 26, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION						OMB APPROVAL		
Washington, D.C. 20549						OMB Number:	3235-0287	
Check this lif no longer	Check this box					Expires:	January 31,	
subject to Section 16. Form 4 or	STATEM	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES				Estimated average burden hours per response 0		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
(Print or Type Res	sponses)							
1. Name and Add ENDRES MIC	Symbol		Ticker or Trading N INDUSTRIES	5. Relationship of Reporting Person(s) to Issuer				
	INC [W			(Check all applicable)				
(Last)	(First) (M	iddle) 3. Date of (Month/D	Earliest Tra	ansaction	X Director 10% Owner Officer (give title Other (specify below)			
	FON INDUSTR		007		below)	ociow)		
ROAD	D WILSON BR	IDGE						
		ndment, Dat th/Day/Year)	_	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
COLUMBUS					Person	lore than One Ro	eporting	
(City)	(State) (Z	Zip) Table	e I - Non-D	erivative Securities A	equired, Disposed of	, or Beneficia	lly Owned	
	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Reported

54,700

10,000

Transaction(s) (Instr. 3 and 4)

D

Ι

(A)

\$0

Code V Amount (D) Price

1,300

(1)

A

By Spouse

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of Sh
Non-Qualified Stock Option (right to buy)	\$ 22.95	09/26/2007		A	5,000	09/26/2008(2)	09/25/2017	common shares	5
Phantom Stock	(3)	09/25/2007		A	141	<u>(4)</u>	<u>(5)</u>	common shares	
Phantom Stock	<u>(3)</u>	09/26/2007		A	2,026	<u>(4)</u>	(5)	common shares	2

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
ENDRES MICHAEL J WORTHINGTON INDUSTRIES, INC. 200 OLD WILSON BRIDGE ROAD	X				
COLUMBUS, OH 43085					

Signatures

/s/Dale T. Brinkman, as attorney-in-fact for Michael J.
Endres

09/26/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- An award of restricted stock was granted pursuant to the Worthington Industries, Inc. 2006 Equity Incentive Plan for Non-Employee

 Directors. The restricted stock will vest on the earlier to occur of (1) the first anniversary of the grant date (September 26, 2007); or (2) the date on which the next Annual Meeting of Shareholders of Worthington Industries, Inc. is held, unless a previous deferral election has been made.
- This non-qualified stock option was granted pursuant to the Worthington Industries, Inc. 2006 Equity Incentive Plan for Non-Employee (2) Directors and will become vested and fully exercisable on the first to occur: (i) the first anniversary of the grant date (September 26, 2007) or (ii) the date of the next Annual Meeting of Shareholders of Worthington Industries, Inc. following the grant date.

Reporting Owners 2

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- (3) The accounts track common shares on a one-for-one basis
- (4) The account balances related to the theoretical common shares may be immediately transferred to other investment options under the terms of the deferred compensation plans.
- The amounts reported represent unfunded theoretical common shares (i.e., phantom stock) credited to the accounts of the reporting person under Worthington Industries, Inc.'s Deferred Compensation Plan for Directors. Distributions are made only in cash, and generally commence upon leaving the Company's Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.