

Crown Equity Holdings, Inc.  
Form 10-Q/A  
March 10, 2011

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q/A  
(Amendment 3)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2010

OR

TRANSITION REPORT UNDER SECTION 13 OF 15(d) OF THE EXCHANGE ACT  
OF 1934

From the transition period from \_\_\_\_\_ to \_\_\_\_\_.

Commission File Number 000-29935

CROWN EQUITY HOLDINGS INC.  
(Exact name of registrant as specified in its charter)

Nevada 33-0677140  
(State or other jurisdiction of incorporation or organization)(IRS Employer Identification No.)

5440 West Sahara Avenue, Suite 205, Las Vegas, NV 89146  
(Address of principal executive offices)

(702) 448-1543  
(Issuer's telephone number)

N/A

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the Company (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the Company was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days: Yes :  No:

Indicate by check mark whether the Company is a large accelerated filer, an accelerated file, non-accelerated filer, or a smaller reporting company.

Large accelerated filer  Accelerated filed   
Non-accelerated filer  Smaller reporting company

Indicate by check mark whether the Company is a shell company (as defined in Rule 12b-2 of the Exchange Act).  
Yes  No

As of November 9, 2010, there were 753,453,509 shares of Common Stock of the issuer outstanding.

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TABLE OF CONTENTS

|  | Page      |
|--|-----------|
| <b>PART I: FINANCIAL INFORMATION</b>   |           |
| <b>Item 1. Financial Statements (Unaudited)</b>  |           |
| Balance Sheets as of September 30, 2010 and December 31, 2009 (Unaudited)                            | 3         |
| Statements of Operations For the Three and Nine Months Ended September 30, 2010 and 2009 (Unaudited) | 4         |
| Statements of Cash Flows For the Nine Months Ended September 30, 2010 and 2009 (Unaudited)           | 5         |
| Notes to (Unaudited) Financial Statements  | 6         |
| <b>Item 2. Management’s Discussion and Analysis and Plan of Operation</b>                            | <b>10</b> |
| <b>Item 3. Quantitative and Qualitative Disclosures About Market Risk</b>                            | <b>11</b> |
| <b>Item 4T. Controls and Procedures</b>  | <b>11</b> |
| <b>PART II: OTHER INFORMATION</b>  |           |
| <b>Item 1. Legal Proceedings</b>   | <b>12</b> |
| <b>Item 1A. Risk Factors</b>   | <b>12</b> |
| <b>Item 2. Unregistered Sales of Equity Securities and Use of Proceeds</b>                           | <b>12</b> |
| <b>Item 3. Defaults upon Senior Securities</b>   | <b>12</b> |
| <b>Item 4. Submission of Matters to a vote of Security Holders</b>                                   | <b>12</b> |
| <b>Item 5. Other Information</b>   | <b>13</b> |
| <b>Item 6. Exhibits</b>  | <b>13</b> |
| <b>Signatures</b>  | <b>13</b> |

Crown Equity Holdings Inc.  
BALANCE SHEETS  
(Unaudited)

September 30, 2010    December 31, 2009

| Assets  |                   |                   |
|---|-------------------|-------------------|
| <b>Current assets</b>   |                   |                   |
| Cash and cash equivalents   | \$ 218,292        | \$ 249,612        |
| Marketable securities   | 154,332           | -                 |
| Accounts receivable   | 4,000             | -                 |
| Prepaid expenses  | 3,220             | 8,102             |
| <b>Total current assets</b>   | <b>379,844</b>    | <b>257,714</b>    |
| <b>Fixed assets</b>   |                   |                   |
| Equipment, net of accumulated depreciation \$81,420 and \$58,141, respectively  | 61,449            | 17,993            |
| Restricted securities   | 48,000            | 204,500           |
| <b>Total Assets</b>   | <b>489,293</b>    | <b>480,207</b>    |
| <b>Liabilities &amp; Stockholder's Equity</b>   |                   |                   |
| <b>Current liabilities</b>  |                   |                   |
| Accounts payable and accrued expenses   | \$ 20,809         | \$ 14,332         |
| Salaries payable  | 88,651            | —                 |
| Taxes payable   | —                 | 16,990            |
| Deferred revenue  | —                 | 62,000            |
| <b>Total current liabilities</b>  | <b>109,460</b>    | <b>93,322</b>     |
| Notes payable –related parties  | 95,209            | 87,209            |
| <b>Total liabilities</b>  | <b>204,669</b>    | <b>180,531</b>    |
| <b>Stockholder's Equity</b>   |                   |                   |
| Preferred shares; \$0.001 par value, 100,000,000 shares Authorized, none issued or outstanding  | -                 | -                 |
| Common stock; \$0.001 par value, 4,900,000,000 shares authorized, 751,237,134 and 728,806,320 shares issued and outstanding, respectively | 751,237           | 728,810           |
| Additional paid-in capital  | 6,125,278         | 5,819,708         |
| Accumulated deficit   | (6,591,891 )      | (6,248,842 )      |
| <b>Total stockholder's equity</b>   | <b>284,624</b>    | <b>299,676</b>    |
| <b>Total Liabilities &amp; Stockholders' Equity</b>   | <b>\$ 489,293</b> | <b>\$ 480,207</b> |

The accompanying notes are an integral part of the unaudited financial statements

Crown Equity Holdings Inc.  
**STATEMENTS OF OPERATIONS**  
 Three and Nine months ended September 30, 2010 and 2009  
 (Unaudited)

|                                    | Three Months |           | Nine Months |           |
|------------------------------------|--------------|-----------|-------------|-----------|
|                                    | 2010         | 2009      | 2010        | 2009      |
| Revenue                            | \$399,395    | \$334,602 | 1,073,383   | \$418,959 |
| Cost of revenue                    | —            | —         | 85,000      | 1,893     |
| Gross margin                       | 399,395      | 334,602   | 988,383     | 417,066   |
| <b>Operating Expenses:</b>         |              |           |             |           |
| General and administrative         | 381,555      | 119,036   | 1,019,631   | 434,523   |
| Depreciation                       | 10,589       | 6,692     | 23,297      | 19,466    |
| Operating income (loss)            | 7,251        | 208,874   | (54,527 )   | (36,923 ) |
| <b>Other Income (Expense):</b>     |              |           |             |           |
| Other income                       | 15           | —         | 35,054      | 438       |
| Interest income                    | 11           | 81        | 77          | 81        |
| Realized gain (loss) on securities | (6,211 )     | 2,483     | (5,386 )    |           |