

MONEYGRAM INTERNATIONAL INC
 Form 4
 July 30, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RICE LINDA JOHNSON

2. Issuer Name and Ticker or Trading Symbol
MONEYGRAM INTERNATIONAL INC [MGI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
820 S. MICHIGAN AVE.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/26/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

CHICAGO, IL 60605

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	07/26/2007		M	3,700 A \$ 18.6069	7,700	D	
Common Stock	07/26/2007		M	5,000 A \$ 19.1875	12,700	D	
Common Stock	07/26/2007		M	5,000 A \$ 15.6165	17,700	D	
Common Stock	07/26/2007		S	6,400 D \$ 27.07	11,300	D	
Common Stock	07/26/2007		S	800 D \$ 27.06	10,500	D	

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Common Stock	07/26/2007	S	2,100	D	\$ 27.08	8,400	D	
Common Stock	07/26/2007	S	500	D	\$ 27.09	7,900	D	
Common Stock	07/26/2007	S	300	D	\$ 27.1	7,600	D	
Common Stock	07/26/2007	S	800	D	\$ 27.11	6,800	D	
Common Stock	07/26/2007	S	500	D	\$ 27.12	6,300	D	
Common Stock	07/26/2007	S	1,200	D	\$ 27.14	5,100	D	
Common Stock	07/26/2007	S	900	D	\$ 27.15	4,200	D	
Common Stock	07/26/2007	S	200	D	\$ 27.16	4,000	D	
Common Stock						1,000	I	By Corporation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Options (right to buy)	\$ 18.6069	07/26/2007		M	3,700	02/18/2002 02/17/2010	Common Stock	3,700
Options (right to	\$ 19.1875	07/26/2007		M	5,000	02/16/2003 02/15/2011	Common Stock	5,000

buy)

Options (right to buy)	\$ 15.6165	07/26/2007		M	5,000	02/20/2006	02/19/2013	Common Stock	5,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RICE LINDA JOHNSON 820 S. MICHIGAN AVE. CHICAGO, IL 60605	X			

Signatures

Teresa H. Johnson on behalf of Linda Johnson Rice	07/30/2007
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__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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