

IMAX CORP
Form 3
April 24, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|--|---------|--|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â DOUGLAS KEVIN | | (Month/Day/Year) | IMAX CORP [IMAX] | |
| (Last) | (First) | (Middle) | 04/18/2007 | |
| 125 E. SIR FRANCIS DRAKE | | 4. Relationship of Reporting Person(s) to Issuer | | |
| DLVD.,Â STE 400 | | (Check all applicable) | | |
| (Street) | | <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other (give title below) (specify below) | | |
| LARKSPUR,Â CAÂ 94939 | | 13(d)(3) Group | | |
| (City) | (State) | (Zip) | 5. If Amendment, Date Original Filed(Month/Day/Year) | |
| 6. Individual or Joint/Group Filing(Check Applicable Line) | | <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|--|
| Common Stock | 1,745,800 | D <u>(1)</u> <u>(2)</u> | Â |
| Common Stock | 812,000 | I <u>(2)</u> <u>(3)</u> | By Douglas Family Trust |
| Common Stock | 1,096,200 | I <u>(2)</u> <u>(4)</u> | By James Douglas and Jean Douglas Irrevocable Descendants' Trust |
| Common Stock | 406,000 | I <u>(2)</u> <u>(5)</u> | By James E. Douglas III |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------------------|
| | Director | 10% Owner | Officer | Other |
| DOUGLAS KEVIN 125 E. SIR FRANCIS DRAKE DLVD. STE 400 LARKSPUR, CA 94939 | ^ | ^ X | ^ | 13(d)(3) Group |
| DOUGLAS FAMILY TRUST 125 E. SIR FRANCIS DRAKE DLVD. STE 400 LARKSPUR, CA 94939 | ^ | ^ X | ^ | 13(d)(3) Group |
| JAMES & JEAN DOUGLAS IRREVOCABLE DESCENDANTS TRUST 125 E. SIR FRANCIS DRAKE DLVD. STE 400 LARKSPUR, CA 94939 | ^ | ^ X | ^ | 13(d)(3) Group |
| DOUGLAS JAMES E III 125 E. SIR FRANCIS DRAKE DLVD. STE 400 LARKSPUR, CA 94939 | ^ | ^ X | ^ | 13(d)(3) Group |

Signatures

| | |
|--|------------|
| /s/ Tim McGaw for Kevin Douglas | 04/24/2007 |
| __Signature of Reporting Person | Date |
| /s/ Tim McGaw for James Douglas & Jean Douglas Irrevocable descendants' Trust | 04/24/2007 |
| __Signature of Reporting Person | Date |
| /s/ Tim McGaw for Douglas Family Trust | 04/24/2007 |
| __Signature of Reporting Person | Date |
| /s/ Tim McGaw for James E. Douglas III | 04/24/2007 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) These shares are held directly and jointly by Kevin Douglas and his wife, Michelle Douglas.

Each of the reporting persons hereunder (individually, a 'Reporting Person' and, collectively, the "Reporting Person") may be deemed a member of a 'group' within the meaning of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended (the 'Exchange Act'), or

- (2) Rule 13d-5 promulgated under the Exchange Act with one or more of the other Reporting Persons. Although the Reporting Person is a beneficial owner of any securities other than those directly held by such Reporting Person. Each Reporting Person disclaims beneficial ownership of the reported securities except to the extent of its pecuniary interest therein, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

- (3) These shares are held directly by the Douglas Family Trust and indirectly by Kevin Douglas. James E. Douglas, Jr. and Jean A. Douglas, husband and wife, are each a co-trustee of the Douglas Family Trust.

These shares are held directly by the James Douglas and Jean Douglas Irrevocable Descendants' Trust and indirectly by Kevin Douglas.

- (4) Kevin Douglas and Michelle Douglas, husband and wife, are each co-trustee of the James Douglas and Jean Douglas Irrevocable Descendants' Trust.

- (5) These shares are held directly by James E. Douglas III and indirectly by Kevin Douglas.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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