

ADCARE HEALTH SYSTEMS INC  
 Form 5  
 April 11, 2007

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
 Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 Tenwick David A

2. Issuer Name and Ticker or Trading Symbol  
 ADCARE HEALTH SYSTEMS INC  
 [ADK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman

8503 MISTY WOODS CIRCLE,Â

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

POWELL,Â OHÂ 43065

(City) (State) (Zip)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	234,916 <sup>(1)</sup>	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	4,400	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	2,000 <sup>(1)</sup>	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	7,000 <sup>(1)</sup>	D	Â

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Common Stock	Â	Â	Â	Â	Â	Â	7,200 <sup>(1)</sup>	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	11,125 <sup>(1)</sup>	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	3,800	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	21,920 <sup>(1)</sup>	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	120,920 <sup>(1)</sup>	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	111,157	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is Fi (I
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						(A)	(D)		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Tenwick David A 8503 MISTY WOODS CIRCLE POWELL, OH 43065	Â X	Â	Â Chairman	Â
Cunningham Jeffrey Scott 120 DEETER DRIVE CLAYTON, OH 45315	Â	Â	Â Vice President - CFO	Â
	Â X	Â	Â	Â

HACKETT PETER J  
 505 WEST HOME ROAD  
 SPRINGFIELD, OH 45504

LEVINE JEFFREY L 2615 DUNHOLLOW DRIVE SPRINGFIELD, OH 45503	Â X	Â	Â	Â
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Peterson Clarence A 150 E WILSON BRIDGE ROAD SUITE 230 WORTHINGTON, OH 43085	Â X	Â	Â	Â
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Radcliffe Philip S 106 BURNHAM WILLIAMSBURG, VA 23188	Â X	Â	Â	Â
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Reynolds Sharon L 7360 BRAUN ROAD GROVEPORT, OH 43215	Â	Â	Â Sr. Vice President	Â
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Sturtz Laurence E 3421 POINTE CREEK COURT APT# 106 BONITA SPRINGS, FL 34134	Â X	Â	Â	Â
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Wade Gary L 4714 MERRIMONT AVE SPRINGFIELD, OH 45503	Â X	Â	Â President-CEO	Â
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Williams J Michael 1844 N FOUNTAIN AVE SPRINGFIELD, OH 45503	Â X	Â	Â Exec VP - COO	Â
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## Signatures

Carol Groeber 04/06/2007

\*\*Signature of  
Reporting Person Date

Carol Groeber 04/06/2007

\*\*Signature of  
Reporting Person Date

Carol Groeber 04/06/2007

\*\*Signature of  
Reporting Person Date

Carol Groeber 04/06/2007

\*\*Signature of  
Reporting Person Date

Carol Groeber 04/06/2007

\*\*Signature of  
Reporting Person Date

Carol Groeber 04/06/2007

Date

<u>  </u> **Signature of Reporting Person	
Carol Groeber	04/06/2007
<u>  </u> **Signature of Reporting Person	Date
Carol Groeber	04/06/2007
<u>  </u> **Signature of Reporting Person	Date
Carol Groeber	04/06/2007
<u>  </u> **Signature of Reporting Person	Date
Carol Groeber	04/06/2007
<u>  </u> **Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Increase from Form 3 is due to mandatory unit separation into 2 shares of common stock and 2 warrants.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.