

MILLS DOUGLAS C  
 Form 5  
 February 15, 2007

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 MILLS DOUGLAS C

2. Issuer Name and Ticker or Trading Symbol  
 FIRST BUSEY CORP /NV/ [BUSE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 First Busey Corporation / Chairman, President & CEO

2123 SEATON COURT

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

CHAMPAIGN, IL 61821

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) Amount	(D) Price			
Common Stock	11/13/2006	^	G	31,950	D \$ 0	519,712	D	^
Common Stock <sup>(1)</sup>	^	^	^	^	^	1,555,001	I	Mills Investment LP <sup>(1)</sup>
Common Stock	12/31/2006	^	A	1,252.746	A \$ 0	39,831.883	I	ESOP Plan
	12/31/2006	^	A	404.1867	A \$ 0	12,053.785	I	

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Common Stock <sup>(2)</sup>									401(k)/Profit Sharing Plan
Common Stock	Â	Â	Â	Â	Â	Â	35,000	I	Mills Family Foundation <sup>(2)</sup>
Common Stock <sup>(3)</sup>	11/13/2006	Â	G	52,200	D	\$ 0	985,813	I	Linda M. Mills Trust <sup>(3)</sup>
Common Stock <sup>(3)</sup>	11/17/2006	Â	A	9,000	A	\$ 0	994,813	I	Linda M. Mills Trust <sup>(3)</sup>
Commons Stock <sup>(4)</sup>	Â	Â	Â	Â	Â	Â	937,500	I	Douglas C. Mills Trust <sup>(4)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
					(A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option	\$ 14.56	Â	Â	Â	Â	04/16/2005	12/16/2010	Common Stock	45,000
Stock Option	\$ 19.59	Â	Â	Â	Â	09/14/2007	09/14/2009	Common Stock	40,000
Stock Option	\$ 20.16	Â	Â	Â	Â	01/26/2009	12/15/2011	Common Stock	15,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

