Edgar Filing: LILLY ELI & CO - Form 4

LILLY ELI Form 4	& CO										
January 19, 2	2007										
FORM	14								OMB AF	PROVAL	
	UNITED	STATES		RITIES A shington,			NGE C	OMMISSION	OMB Number:	3235-0287	
Check th if no long	ar.								Expires:	January 31, 2005	
subject to Section 1 Form 4 o	STATEMENT OF CHANGES IN BENEFICIAL OWN							NERSHIP OF	Estimated average burden hours per response		
Form 5 obligatio may cont <i>See</i> Instru 1(b).	ns Section 17(a	a) of the l	Public U		ding Com	ipany	Act of	e Act of 1934, 1935 or Sectior 0	1		
(Print or Type I	Responses)										
1. Name and Address of Reporting Person <u>*</u> PAUL STEVEN M			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (N	Aiddle)	LILLY ELI & CO [LLY]					(Check all applicable)			
LILLY CORPORATE CENTER			3. Date of Earliest Transaction (Month/Day/Year) 01/17/2007					Director 10% Owner X Officer (give title Other (specify below) EVP, Science and Technology			
(Street) 4				endment, Da	ate Original			6. Individual or Joint/Group Filing(Check			
INDIANAP	OLIS, IN 46285		Filed(Mor	nth/Day/Year)			Applicable Line) _X_ Form filed by O Form filed by M Person			
(City)	(State)	(Zip)	Tabl	le I - Non-E	Derivative S	Securi	ities Acq	uired, Disposed of	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executior any	ned 1 Date, if	3.	4. Securiti or(A) or Dis (Instr. 3, 4	ies Ac sposed 4 and 5 (A)	quired l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
C				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	01/17/2007			А	32,040	А	\$ 52.86	71,696	D		
Common Stock								2,874	Ι	401(k)	
Common Stock								579	I <u>(1)</u>	by daughter	
Common Stock								1,070	I <u>(1)</u>	by wife	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	. 3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Dete	T		or		
						Date	Expiration	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
Direc	ctor	10% Owner	Officer	Other				
PAUL STEVEN M LILLY CORPORATE CENTER INDIANAPOLIS, IN 46285			EVP, Science and Technology					
Signatures								
James B. Lootens for Steven M. Paul, authorization			01/19/2007					

on file <u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reporting person disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.