

PPG INDUSTRIES INC  
Form 4  
December 06, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BUNCH CHARLES E

(Last) (First) (Middle)

PPG INDUSTRIES, INC., ONE  
PPG PLACE

(Street)

PITTSBURGH, PA 15272

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PPG INDUSTRIES INC [PPG]

3. Date of Earliest Transaction  
(Month/Day/Year)

12/05/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V Amount (A) or (D) Price                                         |                                                                                               |                                                          |                                                       |
| Common Stock                    | 12/05/2006                           |                                                    | M                              | 37,668 A \$ 61.92                                                 | 130,353.1658 (1)                                                                              | D                                                        |                                                       |
| Common Stock                    | 12/05/2006                           |                                                    | F                              | 36,525 D \$ 66.36                                                 | 93,828.1658 (1)                                                                               | D                                                        |                                                       |
| Common Stock                    | 12/05/2006                           |                                                    | M                              | 720 A \$ 61.92                                                    | 94,548.1658 (1)                                                                               | D                                                        |                                                       |
| Common Stock                    | 12/05/2006                           |                                                    | F                              | 699 D \$ 66.36                                                    | 93,849.1658 (1)                                                                               | D                                                        |                                                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable Expiration Date                         | Title                                                       |
| Employee Stock Option <sup>(2)</sup>       | \$ 61.92                                               | 12/05/2006                           |                                                    | M                              | 37,668                                                                                  | 04/26/2005 02/19/2012                                    | Common Stock                                                |
| Employee Stock Option <sup>(2)</sup>       | \$ 66.36                                               | 12/05/2006                           |                                                    | A                              | 36,525                                                                                  | 06/05/2007 02/19/2012                                    | Common Stock                                                |
| Employee Stock Option <sup>(2)</sup>       | \$ 61.92                                               | 12/05/2006                           |                                                    | M                              | 720                                                                                     | 04/26/2005 02/13/2011                                    | Common Stock                                                |
| Employee Stock Option <sup>(2)</sup>       | \$ 66.36                                               | 12/05/2006                           |                                                    | A                              | 699                                                                                     | 06/05/2007 02/13/2011                                    | Common Stock                                                |

## Reporting Owners

| Reporting Owner Name / Address                                                    | Relationships |           |                  |       |
|-----------------------------------------------------------------------------------|---------------|-----------|------------------|-------|
|                                                                                   | Director      | 10% Owner | Officer          | Other |
| BUNCH CHARLES E<br>PPG INDUSTRIES, INC.,<br>ONE PPG PLACE<br>PITTSBURGH, PA 15272 | X             |           | Chairman and CEO |       |

## Signatures

Keith L. Belknap, Jr., Attorney-in-Fact for Charles E. Bunch  
 12/06/2006  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1)

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Includes 9180.1658 shares of PPG common stock held in the reporting person's account in the PPG Industries Employee Savings Plan as of the close of business on December 5, 2006.

(2) Right to buy granted under the PPG Industries, Inc. Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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