Edgar Filing: FILDES ROBERT PHD - Form 4

FILDES RO	DBERT PHD										
Form 4											
December (01, 2006										
FORM	14	STATES	SECU	DITIES		VCUANCI	E COMMISSION	т	PPROVAL		
_	UNITED	SIAILS		shington				OMB Number:	3235-0287		
Check t	his box			Simgton	, D .C. 2	2004)			January 31,		
if no lor		MENT OF	F CHAI	NGES IN	BENE	FICIAL O	WNERSHIP OF	Expires:	2005		
subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Estimated burden hou			
Form 4	or							response	•		
Form 5 obligati	-						inge Act of 1934,				
may con				•	•	· ·	t of 1935 or Section	on			
See Inst		30(h)	of the I	nvestmen	t Comp	any Act of 1	1940				
1(b).											
(Print or Type	Responses)										
	•										
	Address of Reporting	g Person [*]	2. Issue	er Name an	d Ticker	or Trading	5. Relationship of Reporting Person(s) to				
FILDES R	OBERT PHD		Symbol				Issuer				
					ARMAC	CEUTICAL	(Check all applicable)				
			CO [L.	IPC]			(ent	en un appreuer	•)		
(Last) (First) (Middle)				of Earliest T	ransactic	n	X_ Director 10% Owner Officer (give title Other (specify				
6455 NIANI	VE		Day/Year)			below)	below)	ler (specify			
0433 INAIN	CY RIDGE DRIV	VС	11/29/2								
	(Street)			endment, D	-	nal	6. Individual or Joint/Group Filing(Check				
Filed(Month/Day/Year) Applicable Line) _X_ Form filed by C							One Reporting P	erson			
SAN DIEC	GO, CA 92121						Form filed by	More than One R			
							Person				
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivativ	ve Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
1.Title of	2. Transaction Date			3.	4. Secu			6. Ownership	7. Nature of		
Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)		TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)				Form: Direct (D) or Indirect	Indirect		
(Instr. 3)							•	(I) of maneet	Ownership		
				. ,			Following	(Instr. 4)	(Instr. 4)		
						(A)	Reported Transaction(s)				
				Cala V	A	or (D) Drive	(Instr. 3 and 4)				
				Code V	Amoun	t (D) Price	;				
Reminder: Re	port on a separate lin	e for each cla	ass of sec	urities bene	ficially o	wned directly	or indirectly.				
							spond to the colle		SEC 1474		
							tained in this form ond unless the for		(9-02)		
							ently valid OMB co				

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. I
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	nof Derivative	Expiration Date	Underlying Securities	Der
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Sec

number.

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(Instr. 3)	Price of Derivative Security	((Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 3.25	11/29/2006		А		1,000		<u>(1)</u>	11/29/2016	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
FILDES ROBERT PHD 6455 NANCY RIDGE DRIVE SAN DIEGO, CA 92121	Х								
Signatures									
/s/ Gail A. Sloan Attorney-in-fac Fildes	12	2/01/2006							
<u>**</u> Signature of Reporting P	Date								

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options vest and become exercisable with respect to 50% of the underlying shares on 11/29/2006 and with respect to the remaining 50% of the underlying shares on 11/29/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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