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MARTIN MIDSTREAM PARTNERS LP

Form 4

November 15, 2006

Check this box

if no longer

subject to

Section 16.

Form 4 or

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

Number:

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Expires: Estimated average

January 31, 2005

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SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MARTIN RUBEN S			2. Issuer Name and Ticker or Trading Symbol MARTIN MIDSTREAM PARTNERS LP [MMLP]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 4200 STON	, ,	(Middle)		of Earliest 7 Day/Year) 2006	Γransactioι	ı		_X_ Director _X_ Officer (g below)		,	
VII CODE	(Street)			endment, I onth/Day/Ye		ıal		6. Individual o Applicable Line _X_ Form filed l Form filed b)	ng Person	
KILGORE	, TX 75662							Person		1 0	
(City)	(State)	(Zip)	Tal	ole I - Non-	Derivativ	e Secı	urities Ac	quired, Disposed	l of, or Benefi	icially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	4. Securitor(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Units	11/15/2006			P	400	A	\$ 30.85	24,400	D		
Common Units	11/15/2006			P	1,600	A	\$ 31.25	26,000	D		
Common Units								2,168,228	I	By Martin Resource Management Corporation	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(1)

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title a	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									mount		
						Date	Expiration	01			
						Exercisable	Date		umber		
								of			
				Code V	(A) (D)			S	hares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
.r. g	Director	10% Owner	Officer	Other				
MARTIN RUBEN S								
4200 STONE ROAD	X	X	President and CEO					
KILGORE, TX 75662								

Signatures

/s/ Ruben S.
Martin

**Signature of Reporting Person

11/15/2006

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Ruben S. Martin beneficially owns securities in Martin Resource Management Corporation representing approximately 51.4% of the voting power thereof and serves as its Chairman of the Board of Directors and its President. Martin Resource Management Corporation directly owns 5,913 common units and indirectly owns 2,162,315 common units and 2,552,018 subordinated units of the Issuer through three of its wholly-owned subsidiaries (Martin Product Sales LLC, Midstream Fuel Service LLC and Martin Resource LLC). As a result, Ruben S. Martin may be deemed the beneficial owner of the common units and subordinated units owned by Martin Resource Management Corporation.

Remarks:

Ruben S. Martin is President, Chief Executive Officer and a member of the Board of Directors of Martin Midstream GP LLC,

Reporting Owners 2

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partner of Martin Midstream Partners L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.