Edgar Filing: BLACKBAUD INC - Form 4

BLACKBAU Form 4	D INC										
November 13,	, 2006										
FORM Check this if no longe subject to	4 UNITE	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								PPROVAL 3235-0287 January 31 2005	
Section 16 Form 4 or Form 5 obligations may contin <i>See</i> Instruc 1(b).	Filed	SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Estimated average burden hours per response 0.5		
(Print or Type Re	esponses)										
1. Name and Address of Reporting Person <u>*</u> Braddock Richard S JR			2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [BLKB]				g	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 2000 DANIEL ISLAND DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 11/09/2006					(Check all applicable) <u> </u>			
				4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
CHARLEST	ON, SC 2949	2						Form filed by N Person			
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	ecuri	ties Aco	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Yo	ear) Executi any	emed on Date, if /Day/Year)	3. Transactio Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3, Amount	(A) o of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/09/2006			А	1,886 (1)	A	\$0	34,662	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of
Stock Appreciation Right	\$ 26.75	11/09/2006		А	24,774	11/09/2009(2)	11/09/2009	Common Stock	24
Stock Option (Right to Buy)	\$ 5.44					<u>(3)</u>	07/08/2013	Common Stock	70

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Braddock Richard S JR 2000 DANIEL ISLAND DRIVE CHARLESTON, SC 29492			Vice President of Marketing			
Signatures						
/s/ Andrew L. Howell, Attorney-in-Fact		11/13/2000	5			

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock award which vests in four equal annual installments beginning on November 9, 2007, subject to continued employment.
- (2) 100% of the stock appreciation right vests three years from the date of grant, subject to continued employment, and shall be settled in stock at time of vesting.
- (3) The option vests in four equal annual installments beginning July 8, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.