Edgar Filing: KIRSCHNER SIDNEY - Form 4

KIRSCHNEF	R SIDNEY										
Form 4											
August 15, 20)06										
FORM	4 UNITED	STATES					NGE (COMMISSION		PROVAL 3235-0287	
Check this box if no longer subject to Section 16.				Washington, D.C. 20549 CHANGES IN BENEFICIAL OWNER SECURITIES				NERSHIP OF	Number: Expires: Estimated a	January 31, 2005 average	
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Section 16. Filed pursuant to Section 16(a) of the Securities Exchan Section 17(a) of the Public Utility Holding Company Act of 19 30(h) of the Investment Company Act of 19					Act of	of 1935 or Section					
(Print or Type R	esponses)										
KIRSCHNER SIDNEY Sym CR			Symbol CROWN	ssuer Name and Ticker or Trading ool OWN CRAFTS INC WS.OB]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 6175 RIVERWOOD DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 08/14/2006					_X_Director10% Owner Officer (give titleOther (specify below)Other (specify			
			. If Amendment, Date Original ïiled(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
ATLANTA,	GA 30328							Form filed by M Person	Iore than One Re	porting	
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative	Securi	ties Acq	luired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Executio any	med n Date, if Day/Year)	3. Transactio Code (Instr. 8) Code V	(D) (D) (Instr. 3,	ispose	d of 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	08/14/2006			М	2,000	А	\$ 0.41	7,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Reporting Owners

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactiv Code (Instr. 8)	5. Number on f Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Non-Qualified Stock Option (Right to Buy)	\$ 0.41	08/14/2006		М	2,000	(1)	11/28/2006	Common Stock	2,00

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KIRSCHNER SIDNEY 6175 RIVERWOOD DRIVE ATLANTA, GA 30328	Х						
Signatures							
Olivia Elliott on behalf of Sidn Kirschner	08/15/2006						
**Signature of Reporting Person			Date				
Evelopetion of Deenenees							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested as follows: (a) 667 shares on November 28, 2002; (b) 667 shares on November 28, 2003; and (c) 666 shares on November 28, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.