

STOFFEL PAUL T

Form 4

May 23, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STOFFEL PAUL T

2. Issuer Name **and** Ticker or Trading  
Symbol  
HOLLY CORP [HOC]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
5949 SHERRY LANE, SUITE 1465

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/19/2005

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

DALLAS, TX 75225

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/19/2005		S		500	D	\$ 76.04
Common Stock	05/19/2005		S		500	D	\$ 76.1
Common Stock	05/19/2005		S		500	D	\$ 76.12
Common Stock	05/19/2005		S		100	D	\$ 76.15
Common Stock	05/19/2005		S		200	D	\$ 76.26
	05/19/2005		S		200	D	\$ 76.3

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Common Stock							
Common Stock	05/19/2005	S	200	D	\$ 76.4	662,510	D
Common Stock	05/19/2005	S	100	D	\$ 76.41	662,510	D
Common Stock	05/19/2005	S	200	D	\$ 76.42	662,510	D
Common Stock	05/19/2005	S	100	D	\$ 76.43	662,510	D
Common Stock	05/19/2005	S	200	D	\$ 76.44	662,510	D
Common Stock	05/19/2005	S	100	D	\$ 76.49	662,510	D
Common Stock	05/19/2005	S	100	D	\$ 76.5	662,510	D
Common Stock	05/19/2005	S	100	D	\$ 76.52	662,510	D
Common Stock	05/19/2005	S	100	D	\$ 76.53	662,510	D
Common Stock	05/19/2005	S	200	D	\$ 76.65	662,510	D
Common Stock	05/19/2005	S	600	D	\$ 76.66	662,510	D
Common Stock	05/19/2005	S	400	D	\$ 76.68	662,510	D
Common Stock	05/19/2005	S	100	D	\$ 76.7	662,510	D
Common Stock	05/19/2005	S	100	D	\$ 76.71	662,510	D
Common Stock	05/19/2005	S	100	D	\$ 76.72	662,510	D
Common Stock	05/19/2005	S	100	D	\$ 76.74	662,510	D
Common Stock	05/19/2005	S	2,000	D	\$ 76.75	662,510	D
Common Stock	05/19/2005	S	100	D	\$ 76.76	662,510	D
Common Stock	05/19/2005	S	100	D	\$ 76.78	662,510	D
	05/19/2005	S	200	D	\$ 76.8	662,510	D

Common  
Stock

Common Stock	05/19/2005	S	600	D	\$ 76.83	662,510	D
Common Stock	05/19/2005	S	900	D	\$ 76.84	662,510	D
Common Stock	05/19/2005	S	100	D	\$ 76.89	662,510	D
Common Stock	05/19/2005	S	600	D	\$ 76.9	662,510	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Report Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STOFFEL PAUL T 5949 SHERRY LANE SUITE 1465 DALLAS, TX 75225	X			

## Signatures

W. John Glancy, Attorney  
in Fact

05/23/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

This is form 4 of 6.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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