

ALLEGHENY TECHNOLOGIES INC

Form 4

February 16, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DIGGS JAMES C

2. Issuer Name and Ticker or Trading Symbol  
ALLEGHENY TECHNOLOGIES INC [ATI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

PPG INDUSTRIES, INC., ONE PPG PLACE, 40TH FLOOR

02/14/2006

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

PITTSBURGH, PA 15272

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount or Price			
Common Stock, \$0.10 par value	02/14/2006		M	1,000	A \$ 19.22	4,078	D	
Common Stock, \$0.10 par value	02/14/2006		M	1,000	A \$ 17.02	5,078	D	
Common Stock, \$0.10 par	02/14/2006		M	1,000	A \$ 4.59	6,078	D	

value

Common Stock, \$0.10 par value 02/14/2006 M 1,000 A \$ 10.6 7,078 D

Common Stock, \$0.10 par value 02/14/2006 M 250 D \$ 49.23 6,828 D

Common Stock, \$0.10 par value 02/14/2006 M 2,100 D \$ 49.21 4,728 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Non Employee, Stock option right to buy	\$ 19.22	02/14/2006		M	1,000	<u>(1)</u> 07/19/2011	Common Stock, \$0.10 par value	1,000
Non Employee, Stock option right to buy	\$ 17.02	02/14/2006		M	1,000	<u>(2)</u> 05/09/2012	Common Stock, \$0.10 par value	1,000

Non Employee, Stock option right to buy	\$ 4.59	02/14/2006	M	1,000	(3)	05/08/2013	Common Stock, \$0.10 par value	1,000
Non Employee, Stock option right to buy	\$ 10.6	02/14/2006	M	1,000	(4)	05/06/2014	Common Stock, \$0.10 par value	1,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DIGGS JAMES C PPG INDUSTRIES, INC. ONE PPG PLACE, 40TH FLOOR PITTSBURGH, PA 15272		X		

## Signatures

James C. Diggs                      02/16/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The options vested on July 19, 2002.
- (2) The options vested on May 9, 2003.
- (3) The options vested on May 8, 2004.
- (4) The options vested on May 6, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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