

Wakeham Dirk  
Form 4  
May 19, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Wakeham Dirk

(Last) (First) (Middle)

4000 INTERNATIONAL PARKWAY

(Street)

CARROLLTON, TX 75007

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
REALPAGE INC [RP]

3. Date of Earliest Transaction (Month/Day/Year)  
05/17/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/17/2011		M		10,000	A	\$ 3
Common Stock	05/17/2011		S		10,000	D	\$ 29.44
							(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Employee Stock Option (right to buy)	\$ 3	05/17/2011		M	10,000	07/01/2007 <sup>(2)</sup> 04/12/2017	Common Stock 10,000

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wakeham Dirk 4000 INTERNATIONAL PARKWAY CARROLLTON, TX 75007			President	

**Signatures**

/s/ Dirk D. Wakeham 05/19/2011  
 \*\*Signature of Reporting Person Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported is a weighted average purchase price. The purchase price ranged from \$29.00 to \$29.88. Reporting Person provided
- (1) Issuer full information regarding the number of shares purchased at each separate price. Issuer will provide, upon receipt of a request, a copy of this information to the SEC staff or a security holder of the issuer.
  - (2) 1/16th of the shares subject to the option vested and became exercisable on July 1, 2007 and 1/16th of the shares subject to the option vest and become exercisable on the first day of each calendar quarter thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

">5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)  
 6. Date Exercisable and Expiration Date (Month/Day/Year)  
 7. Title and Amount of Underlying Securities (Instr. 3 and 4)  
 8. Price of Derivative Security (Instr. 5)  
 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)  
 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)

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(Instr. 4)11. Nature of Indirect Beneficial Ownership

(Instr. 4)CodeV(A)(D)Date ExercisableExpiration DateTitleAmount or Number of Shares Stock Options (Granted 01/26/1997) \$ 8.95  
 (4)01/26/2007 Common Stock 34,179 34,179 D Stock Options (Granted 01/18/1998) \$ 13.78  
 (4)01/18/2008 Common Stock 31,571 31,571 D Stock Options (Granted 01/24/1999) \$ 10.62 (4)01/24/2009  
 Common Stock 77,301 77,301 D Stock Options (Granted 04/29/1999) \$ 10 04/30/200004/29/2009 Common  
 Stock 403 403 D Stock Options (Granted 01/23/2000) \$ 10.21 (4)01/23/2010 Common Stock 82,741  
 82,741 D Stock Options (Granted 01/23/2000) \$ 10.21 01/24/200101/23/2010 Common Stock 1,319 1,319 D  
 Stock Options (Granted 01/22/2001) \$ 10.44 (5)01/22/2011 Common Stock 85,036 85,036 D Stock  
 Options (Granted 01/22/2001) \$ 10.44 01/23/200201/22/2011 Common Stock 1,457 1,457 D Stock Options  
 (Granted 01/20/2002) \$ 12.94 (5)01/20/2012 Common Stock 52,164 52,164 D Stock Options (Granted  
 01/20/2002) \$ 12.94 01/21/200301/20/2012 Common Stock 1,255 1,255 D Stock Options (Granted  
 01/20/2003) \$ 13.75 (5)01/20/2013 Common Stock 51,061 51,061 D Stock Options (Granted 01/20/2003) \$  
 13.75 01/21/200401/20/2013 Common Stock 2,166 2,166 D Common Stock Equivelant (6) \$ 20.48  
 (7) (8) Common Stock 8,608.3176 8,608.3176 I Interest in Plan

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GURGOVITS STEPHEN J 591 BUHL BOULEVARD SHARON, PA 16146	X		President and CEO	

**Signatures**

/s/ Stephen J. Gurgovits 12/27/2005  
 \*\*Signature of Reporting Person Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held jointly with spouse.
- (2) Award of stock pursuant to the F.N.B. Corporation 2001 Incentive Plan. Vests 50% on third anniversary of grant date and 50% to vest on the fourth anniversary of the grant date, with the second 50% being subject to the satisfaction of certain performance criteria.
- (3) Not applicable; represents award of stock pursuant to the F.N.B. Corporation 2001 Incentive Plan.
- (4) Options are fully vested and are available for immediate exercise.
- (5) Options vest over a five year period, 20% each year on the anniversary of grant date.
- (6) Represents credit under a supplemental retirement plan for employer matching stock contributions which reporting person receives upon retirement.
- (7) Upon entitlement to amounts under exempt 401(k) Plan.
- (8) Not applicable; represents credit under supplemental retirement plan for employer matching stock contribution which reporting person was prevented from receiving under exempt 401(k) plan.

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