HOLLY CORP Form 4 October 20, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287 January 31,

Expires:

2005

0.5

response...

Estimated average burden hours per

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * STOFFEL PAUL T	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)	HOLLY CORP [HOC] 3. Date of Earliest Transaction	(Check all applicable)			
5949 SHERRY LANE, SUITE 1465	(Month/Day/Year) 10/18/2005	_X Director 10% Owner Officer (give title below) Other (specify below)			
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
DALLAS, TX 75225		Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acqu	iired, Disposed of	, or Beneficial	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5)		etion(A) or Disposed of ((Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock	10/19/2005		S	800	D	\$ 51.8	820,305	D			
Common Stock	10/19/2005		S	700	D	\$ 51.82	820,305	D			
Common Stock	10/19/2005		S	100	D	\$ 51.83	820,305	D			
Common Stock	10/19/2005		S	200	D	\$ 51.84	820,305	D			
Common Stock	10/19/2005		S	7,800	D	\$ 51.85	820,305	D			
	10/19/2005		S	100	D		820,305	D			

Edgar Filing: HOLLY CORP - Form 4

Common Stock					\$ 51.86		
Common Stock	10/19/2005	S	100	D	\$ 51.88	820,305	D
Common Stock	10/19/2005	S	100	D	\$ 51.89	820,305	D
Common Stock	10/19/2005	S	800	D	\$ 51.9	820,305	D
Common Stock	10/19/2005	S	300	D	\$ 51.93	820,305	D
Common Stock	10/19/2005	S	100	D	\$ 51.94	820,305	D
Common Stock	10/19/2005	S	2,000	D	\$ 51.95	820,305	D
Common Stock	10/19/2005	S	100	D	\$ 51.97	820,305	D
Common Stock	10/19/2005	S	100	D	\$ 51.98	820,305	D
Common Stock	10/19/2005	S	7,600	D	\$ 52	820,305	D
Common Stock	10/19/2005	S	100	D	\$ 52.01	820,305	D
Common Stock	10/19/2005	S	1,000	D	\$ 52.03	820,305	D
Common Stock	10/19/2005	S	100	D	\$ 52.04	820,305	D
Common Stock	10/19/2005	S	1,300	D	\$ 52.05	820,305	D
Common Stock	10/19/2005	S	600	D	\$ 52.08	820,305	D
Common Stock	10/19/2005	S	200	D	\$ 52.1	820,305	D
Common Stock	10/19/2005	S	500	D	\$ 52.11	820,305	D
Common Stock	10/19/2005	S	200	D	\$ 52.12	820,305	D
Common Stock	10/19/2005	S	300	D	\$ 52.13	820,305	D
Common Stock	10/19/2005	S	600	D	\$ 52.14	820,305	D
	10/19/2005	S	600	D		820,305	D

Edgar Filing: HOLLY CORP - Form 4

Common Stock					\$ 52.15	
Common Stock	10/19/2005	S	100	D	\$ 52.16 820,305	D
Common Stock	10/19/2005	S	100	D	\$ 52.17 820,305	D
Common Stock	10/19/2005	S	200	D	\$ 52.18 820,305	D
Common Stock	10/19/2005	S	600	D	\$ 52.2 820,305	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amoun	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day	/Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e`		Securiti	ies	(Instr. 5)	Bene
	Derivative			,	Securities	•		(Instr. 3	3 and 4)		Owne
	Security				Acquired				,		Follo
	2000				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(IIIsti
					4, and 5)						
					1, 4114 5)						
								I	Amount		
						D-4-	F	C	or		
						Date	Expiration	Title 1	Number		
						Exercisable	Date	(of		
				Code V	(A) (D)			5	Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
Toporting o where the control of the	Director	10% Owner	Officer	Other			
STOFFEL PAUL T 5949 SHERRY LANE SUITE 1465 DALLAS, TX 75225	X						

Reporting Owners 3

Edgar Filing: HOLLY CORP - Form 4

Signatures

W. John Glancy, Attorney in Fact 10/20/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This is form 3 of 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4