**HOLLY CORP** Form 4 October 05, 2005

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

**OMB APPROVAL** 

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

Estimated average burden hours per

response... 0.5

NORSWORTHY LAMAR	Symbol HOLLY CORP [HOC]	Issuer (Check all applicable)
(Last) (First) (Middle	3. Date of Earliest Transaction	()
HOLLY CORPORATION, 100 CRESCENT COURT, #1600	(Month/Day/Year) 10/03/2005	_X Director 10% Owner _X Officer (give title Other (specify below)  Chairman of the Board and CEO
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check
DALLAS, TX 75201	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

2. Issuer Name and Ticker or Trading

(City)	(State) (	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		Beneficially (D) or Owned Indirect (I)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	10/04/2005		S	600	D	\$ 63.75	287,569 (1)	D	
Common Stock	10/04/2005		S	200	D	\$ 63.76	287,569 (1)	D	
Common Stock	10/04/2005		S	200	D	\$ 63.78	287,569 (1)	D	
Common Stock	10/04/2005		S	200	D	\$ 63.79	287,569 (1)	D	
Common Stock	10/04/2005		S	400	D	\$ 63.8	287,569 (1)	D	

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Common Stock	10/04/2005	S	100	D	\$ 63.81	287,569 (1)	D
Common Stock	10/04/2005	S	100	D	\$ 63.82	287,569 (1)	D
Common Stock	10/04/2005	S	100	D	\$ 63.83	287,569 (1)	D
Common Stock	10/04/2005	S	200	D	\$ 63.84	287,569 (1)	D
Common Stock	10/04/2005	S	200	D	\$ 63.85	287,569 (1)	D
Common Stock	10/04/2005	S	200	D	\$ 63.86	287,569 (1)	D
Common Stock	10/04/2005	S	100	D	\$ 63.89	287,569 (1)	D
Common Stock	10/04/2005	S	200	D	\$ 63.9	287,569 (1)	D
Common Stock	10/04/2005	S	100	D	\$ 63.94	287,569 (1)	D
Common Stock	10/04/2005	S	100	D	\$ 64	287,569 (1)	D
Common Stock	10/04/2005	S	100	D	\$ 64.01	287,569 (1)	D
Common Stock	10/04/2005	S	100	D	\$ 64.46	287,569 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative		• •	· · · · ·	Securities	S	(Instr. 3 and 4)		Own
	Security				Acquired		`		Follo
	J				(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				
					4, and 5)				
					i, and 5)				
				Code V	(A) (D)		Title		

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Date Expiration Exercisable Date

Amount or Number of Shares

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
. 9	Director	10% Owner	Officer	Other			
NORSWORTHY LAMAR HOLLY CORPORATION 100 CRESCENT COURT, #1600 DALLAS, TX 75201	X		Chairman of the Board and CEO				

# **Signatures**

W. John Glancy, Attorney in Fact 10/05/2005

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number does not include the reporting person's 44,498.2456 shares of common stock that are held indirectly in the Thrift Plan Trust.

#### **Remarks:**

This is form 6 of 6.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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