

TARGETED GENETICS CORP /WA/
 Form 3
 October 04, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Poston David J		(Month/Day/Year)	TARGETED GENETICS CORP /WA/ [TGEN]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
1100 OLIVE WAY, SUITE 100			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
SEATTLE,Â WAÂ 98101			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			Acting CFO	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	17,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

				Shares		(I) (Instr. 5)	
Stock Option (right to buy)	Â (1)	01/21/2009	Common Stock	28,000	\$ 2.25	D	Â
Stock Option (right to buy)	Â (1)	01/20/2010	Common Stock	7,500	\$ 8.56	D	Â
Stock Option (right to buy)	Â (1)	01/23/2011	Common Stock	20,000	\$ 6.66	D	Â
Stock Option (right to buy)	Â (1)	05/08/2011	Common Stock	5,000	\$ 5.95	D	Â
Stock Option (right to buy)	Â (2)	01/22/2012	Common Stock	32,000	\$ 2.57	D	Â
Stock Option (right to buy)	Â (3)	08/07/2012	Common Stock	10,000	\$ 0.76	D	Â
Stock Option (right to buy)	Â (4)	05/20/2014	Common Stock	91,000	\$ 1.31	D	Â
Stock Option (right to buy)	Â (5)	05/26/2015	Common Stock	27,000	\$ 0.91	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Poston David J 1100 OLIVE WAY, SUITE 100 SEATTLE, WA 98101	Â	Â	Â Acting CFO	Â

Signatures

/s/ Jonathan K. Wright, attorney-in-fact for David J.
Poston

10/04/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Such option is 100% vested and exercisable.
- (2) Such option vests and is exercisable 6.25% quarterly, commencing April 22, 2002, with 100% vested and exercisable on April 22, 2006.
- (3) Such option vests and is exercisable 6.25% quarterly, commencing November 7, 2002, with 100% vested and exercisable on November 7, 2006.
- (4) Such option vests and is exercisable 6.25% quarterly, commencing August 20, 2004, with 100% vested and exercisable on August 20, 2008.
- (5) Such option vests and is exercisable 6.25% quarterly, commencing August 26, 2005, with 100% vested and exercisable on August 26, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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