GRAS HORST Form 4 August 09, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

08/08/2005

Stock

1. Name and Address of Reporting Person * GRAS HORST			Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
				R METE	_	BMI]		(Ch	eck all applicabl	e)
(Last)	(First)	(Middle)	3. Date of	Earliest Tra	ansaction					
KARLSTRASSE 11			(Month/Day/Year) 08/08/2005				DirectorX Officer (gibelow)		6 Owner er (specify	
								V	P-International	
(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
			Filed(Mont	th/Day/Year))				y One Reporting P	
BEUREN,	2M 72660							Form filed by Person	More than One R	eporting
(City)	(State)	(Zip)	Table	I - Non-D	erivative S	ecuri	ties Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of	2. Transaction Da	te 2A. De	emed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of
Security (Instr. 3)	(Month/Day/Yea	any	ion Date, if n/Day/Year)	Code (Instr. 8)	Disposed (Instr. 3,	of (D 4 and (A) or))	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
Common	08/08/2005			M	Amount 2 000	(D) Δ		15 860 (1)	T	Voting

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

M

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Ι

\$ 14 15,860 (1)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2,000

Α

Trust (2)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 14	08/08/2005		M	2,000	05/02/2004	05/02/2013	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

GRAS HORST

KARLSTRASSE 11 VP-International

BEUREN, 2M 72660

Signatures

Richard E. Johnson attorney-in-fact 08/09/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In addition to the shares held in the Badger Meter Officers' Voting Trust, the reporting person owns 4,650 shares directly and 600 shares of restricted stock.
- (2) Represents Common Stock held in the Badger Meter Officers' Voting Trust (OVT). The reporting person retains beneficial interest in the shares he holds in the OVT.
- (3) Stock options granted pursuant to the Company's 1997, 1999 and 2003 Stock Option Plans approved by shareholders.
- (4) Stock Options are granted on a one-for-one basis.
- (5) The reporting person has options to acquire 19,150 additional shares of Common Stock at varying grant prices and vesting schedules over a ten-year period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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