#### FLOWSERVE CORP

Form 4 July 19, 2005

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: January 31, 2005

**OMB APPROVAL** 

Form 4 or Form 5 obligations SECURITIES

Estimated average burden hours per response... 0.5

obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

**BEALL ANDREW J** 

1. Name and Address of Reporting Person \*

BEALL ANDREW J			•	Symbol FLOWSERVE CORP [FLS]				(Check all applicable)		
(Last) (First) (Middle)  5215 N. O'CONNOR BLVD., SUITE 2300				3. Date of Earliest Transaction (Month/Day/Year) 07/15/2005				Director 10% Owner X Officer (give title Other (specify below) VP, Division President-FSD		
				If Amendment, Date Original led(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
	(City)	(State)	(Zip) T	able I - Non-	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
	1.Title of Security (Instr. 3)  Common Stock (\$1.25 par value per share)	2. Transaction Date (Month/Day/Year)		Code ar) (Instr. 8)	4. Securion(A) or D (Instr. 3,	(A)	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
	Common Stock (\$1.25 par value per share)	07/15/2005		M	2,500	A	\$ 30.75	10,000	D	
	Common Stock	05/15/2005		F	662	D	\$ 30.75	9,338	D	

(\$1.25 par value per share)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secur Acqu (A) or	rivative ities ired rosed of . 3, 4,	Expiration D	. Date Exercisable and expiration Date Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share	
Stock option (right-to-buy)	\$ 27.56						<u>(1)</u>	10/19/2005	Common Stock	2,280	
Stock option (right-to-buy)	\$ 26.5						(2)	10/23/2006	Common Stock	1,667	
Stock option (right-to-buy)	\$ 30						(3)	10/23/2007	Common Stock	4,000	
Stock option (right-to-buy)	\$ 18.5						<u>(4)</u>	11/02/2008	Common Stock	2,050	
Stock option (right-to-buy)	\$ 18.5						<u>(5)</u>	11/02/2008	Common Stock	250	
Stock option (right-to-buy)	\$ 17						<u>(6)</u>	08/02/2009	Common Stock	2,598	
Stock option (right-to-buy)	\$ 17						<u>(7)</u>	08/02/2009	Common Stock	1,935	
Stock option (right-to-buy)	\$ 17.81						(8)	08/22/2010	Common Stock	3,800	
Stock option (right-to-buy)	\$ 27.12						<u>(9)</u>	07/18/2011	Common Stock	2,500	
Stock option (right-to-buy)	\$ 24.84						(10)	07/17/2012	Common Stock	3,000	
	\$ 19.15						(11)	07/17/2013		9,000	

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Stock option (right-to-buy)							Common Stock	
Stock option (right-to-buy)	\$ 22.9				(12)	07/15/2014	Common Stock	7,500
Restricted Common Stock (\$1.25 par value per share)	\$ 30.75	07/15/2005	M	2,500	(14)	<u>(15)</u>	Common Stock	5,000
Stock option (right-to-buy)	\$ 24.9				(16)	02/16/2015	Common Stock	10,00
Restricted Common Stock (\$1.25 par value per share)	\$ 0 (13)				(17)	(15)	Common Stock	7,000
Stock Option (right-to-buy)	\$ 30.95				(18)	07/13/2015	Common Stock	12,50

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
BEALL ANDREW J							
5215 N. O'CONNOR BLVD.			VP, Division				
SUITE 2300			President-FSD				
IRVING, TX 75039							

# **Signatures**

/s/ Tara D. Mackey, by power of attorney 07/18/2005

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2,280 option shares are fully vested and exercisable.
- (2) 1,667 option shares are fully vested and exercisable.
- (3) 4,000 option shares are fully vested and exercisable.
- (4) 2,050 option shares are fully vested and exercisable.
- (5) 250 option shares are fully vested and exercisable.
- (6) 2,598 option shares are fully vested and exercisable.
- (7) 1,935 option shares are fully vested and exercisable.

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- (8) 3,800 option shares are fully vested and exercisable.
- (9) 2,500 option shares are fully vested and exercisable.
- (10) 2,000 option shares are fully vested and exercisable; the remaining 1,000 option shares vest on July 17, 2005.
- (11) The option shares vest and become exercisable in three (3) equal annual installments commencing on July 17, 2004, July 17, 2005 and July 17, 2006.
- (12) 5,528 option shares are fully vested and exercisable and the remaining 1,972 option shares vest on July 15, 2007.
- (13) The shares of Restricted Common Stock shall be valued at the fair market value upon each vesting date. A conversion, exercise price or derivative security is not applicable.
- (14) 2,500 shares of Restricted Common Stock vest on July 15, 2006 and the remaining 2,500 shares vest on July 15, 2007.
- (15) Vesting of the shares of Restricted Common Stock is contingent upon continued employment with the Issuer. An expiration date is not applicable.
- The option shares vest and become exercisable in three (3) equal annual installments commencing on February 16, 2006, February 16, 2007 and February 16, 2008.
- (17) The shares of Restricted Common Stock vest in three (3) equal annual installments beginning on February 16, 2006, and then on February 16, 2007 and February 16, 2008, respectively.
- (18) The option shares vest and become exercisable in three (3) equal annual installments commencing on July 14, 2006, July 14, 2007 and July 14, 2008, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.