Edgar Filing: GODICK GENE S - Form 4

GODICK GE	ENE S											
Form 4	_											
May 09, 2003	5											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB AF	OMB APPROVAL		
Washington, D.C. 20549							COMMISSION	OMB Number:	3235-0287 January 31,			
Check thi if no long	or											
subject to	SIAIEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								Estimated average		
Section 16. Form 4 or				SECURITIES					rs per			
Form 5		suant to S	Section 1	6(a) of the	e Securiti	es Ex	chang	e Act of 1934,	response	0.5		
obligation	¹⁸ Section $17($						•	1935 or Section	n			
may conti <i>See</i> Instru		30(h)	of the In	vestment	Company	Act	of 194	0				
1(b).												
(Print or Type R	Responses)											
				Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
GODICK G	ENE S		Symbol					155001				
			VERTIC	ICALNET INC [VERT]				(Check all applicable)				
(Last)	(First) (I	Middle)		Earliest Tra	ansaction							
400 CHESTER FIELD PARKWAY 05/05/20			th/Day/Year) 5/2005				Director 10% Owner X Officer (give title Other (specify					
			05/05/20	505				below)	below) tive VP & CFO))		
				endment, Date Original onth/Day/Year)								
			6. Individual or Joint/Group Filing(Check Applicable Line)									
			X Form filed by One Reporting Person									
MALVERN	, PA 19355							Form filed by M Person	Iore than One Re	porting		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	ecuri	ties Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of	2. Transaction Date	med	3.	4. Securiti	ies Ac	quired	5. Amount of 6. Ownership 7. Nature o					
Security	(Month/Day/Year)	n Date, if	Transactio		-		Securities	Form: Direct				
(Instr. 3)		any (Month/I	Day/Year)	Code (Instr. 3, 4 and 5) (Instr. 8)				2	(D) or Indirect (I)	Beneficial Ownership		
		(insu: 0)					Following	(Instr. 4)				
						(A)		Reported Transaction(s)				
				Code V	A	or	D-:	(Instr. 3 and 4)				
				Code V		(D)	Price \$					
Common	05/05/2005			А	15,625	А	φ 0.01	47,555 <u>(3)</u>	D			
Stock					(1)		(2)	, <u> </u>				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Tit Amou Under Secur (Instr	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GODICK GENE S 400 CHESTER FIELD PARKWAY MALVERN, PA 19355			Executive VP & CFO				
Signatures							
Christopher G. Kuhn, power of attorney	0	5/09/2005					

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Award of Restricted Stock Unit pursuant to 2000 Equity Compensation Plan. 25% of the grant vests on May 5, 2006; 2.083% vests on the (1) fifth day of each month thereafter until and including May 5, 2009 provided reporting person is an employee on those dates.
- (2) Payable upon distribution of the shares.

Includes; 21,930 shares of Common Stock that may be issued upon vesting of Restricted Stock Units. 100% of the 21,930 Restricted Stock Units vest on March 2, 2006 provided the reporting person is an employee on that date; and 15,625 shares of Common Stock that (3) may be issued upon vesting of Restricted Stock Units. 25% of the 15,625 Restricted Stock Units vests on May 5, 2006; 2.083% vests on

the fifth day of every month thereafter until and including May 5, 2009 provided reporting person is an employee on those dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.