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HOLLY COR Form 4 February 18, 2 FORM Check this if no longe subject to Section 16. Form 4 or Form 5 obligations may contin <i>See</i> Instruc 1(b).	2005 4 UNITED box str STATEM Filed pur Section 17(IENT O rsuant to state the state of the st	Wa F CHAN Section 1 Public U	shington GES IN SECUI 6(a) of th	, D.C. 20 BENEF ATTIES ne Securi ding Con)549 TCIA ties E npan	LOWN Exchange y Act of	OMMISSION ERSHIP OF Act of 1934, 1935 or Section)	OMB Number: Expires: Estimated a burden hour response	•		
(Print or Type Re	esponses)											
NORSWORTHY LAMAR Symbol				8				5. Relationship of Reporting Person(s) to Issuer				
				e of Earliest Transaction n/Day/Year) /2005				(Check all applicable) X Director 10% Owner X Officer (give title Other (specify below) below) Chairman of the Board and CEO				
				nth/Day/Year) Applicable Line) _X_ Form filed by					oint/Group Filing(Check One Reporting Person More than One Reporting			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secur	ities Acqu	ired, Disposed of,	or Beneficiall	y Owned		
	2. Transaction Date (Month/Day/Year)	Execution any		Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	isposed 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	02/16/2005			S S	500	D		1,102,700 (1)	D			
Common	02/16/2005			S	500	D	\$ 33.22	1,102,700 <u>(1)</u>	D			
Common Stock	02/16/2005			S	500	D	\$ 33.23	1,102,700 (1)	D			
Common				S	500	D	\$ 33 18	1,102,700 (1)	D			
Stock (02/16/2005			5	500	D	φ 55.10	_,,				

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Common Stock	02/16/2005	S	300	D	\$ 33.08 1,102,700 (1) D
Common Stock	02/16/2005	S	300	D	\$ 33.11 1,102,700 (1) D
Common Stock	02/16/2005	S	600	D	\$33.1 1,102,700 (1) D
Common Stock	02/16/2005	S	500	D	\$ 1,102,700 <u>(1)</u> D
Common Stock	02/16/2005	S	400	D	\$ 33.02 1,102,700 (1) D
Common Stock	02/16/2005	S	200	D	\$ 33.04 1,102,700 (1) D
Common Stock	02/16/2005	S	100	D	\$ 33.03 1,102,700 (1) D
Common Stock	02/16/2005	S	200	D	\$ 33.19 1,102,700 (1) D
Common Stock	02/16/2005	S	200	D	\$ 33.28 1,102,700 (1) D
Common Stock	02/16/2005	S	800	D	\$ 33.26 1,102,700 (1) D
Common Stock	02/16/2005	S	100	D	\$ 33.13 1,102,700 (1) D
Common Stock	02/16/2005	S	500	D	\$ 33.16 1,102,700 (1) D
Common Stock	02/16/2005	S	100	D	\$ 33.15 1,102,700 (1) D
Common Stock	02/16/2005	S	100	D	\$ 33.14 1,102,700 (1) D
Common Stock	02/16/2005	S	600	D	\$ 33.36 1,102,700 (1) D
Common Stock	02/16/2005	S	400	D	\$ 33.38 1,102,700 (1) D
Common Stock	02/16/2005	S	100	D	\$ 33.59 1,102,700 (1) D
Common Stock	02/16/2005	S	100	D	\$ 33.46 1,102,700 (1) D
Common Stock	02/16/2005	S	100	D	\$ 33.45 1,102,700 (1) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed		ate	7. Tit Amou Under Secur (Instr	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans
				of (D) (Instr. 3,						(Instr
				4, and 5)						
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
NORSWORTHY LAMAR HOLLY CORPORATION 100 CRESCENT COURT, #1600 DALLAS, TX 75201	Х		Chairman of the Board and CEO				
Signatures							
W. John Glancy, Attorney in Fact	02/18/2005						
**Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This number does not include the reporting person's 44,140.0188 shares of common stock that are held indirectly in the Thrift Plan Trust.

Remarks:

This is form 2 of 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.