EBAY INC Form 4 March 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JACOBSON MICHAEL R

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

EBAY INC [EBAY]

(Check all applicable)

(First) (Last)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director X_ Officer (give title

10% Owner Other (specify

C/O EBAY INC., 2145 HAMILTON

AVE

03/01/2006 below)

SVP, Legal Affairs, GC & SEC

(Street)

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN JOSE, CA 95125

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

or

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

467,088 D

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number or Derivative Securities Acquired (Disposed of (Instr. 3, 4, 5)	ative Expiration Date ities (Month/Day/Year) red (A) or sed of (D)		7. Title and Amou Underlying Secur (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option (right to buy)	\$ 39.9	03/01/2006		A	110,000		<u>(1)</u>	03/01/2013	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 0.625						(2)	08/24/2008	Common Stock	7.
Non-Qualified Stock Option (right to buy)	\$ 10.0157						(3)	01/12/2011	Common Stock	1,6
Non-Qualified Stock Option (right to buy)	\$ 14.5125						<u>(4)</u>	02/12/2012	Common Stock	50
Non-Qualified Stock Option (right to buy)	\$ 19.3875						<u>(5)</u>	03/03/2013	Common Stock	50
Non-Qualified Stock Option (right to buy)	\$ 34.615						<u>(6)</u>	03/01/2014	Common Stock	2:
Non-Qualified Stock Option (right to buy)	\$ 42.58						<u>(7)</u>	03/01/2015	Common Stock	14

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

JACOBSON MICHAEL R C/O EBAY INC. 2145 HAMILTON AVE

SVP, Legal Affairs, GC & SEC

Signatures

SAN JOSE, CA 95125

By: Brian Levey For: Michael R. Jacobson 03/03/2006

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 9/1/06 and 1/48th per month thereafter.
- (2) Option became exercisable as to 360,000 shares on January 25, 1999 and with respect to remaining shares, 1,140,012 on 08/24/99 and 2.0833% of such shares each month thereafter.
- (3) The option becomes exercisable beginning 09/24/02 and 1/48 per month thereafter over four years.
- (4) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 8/12/02 and 1/48th per month thereafter.
- (5) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 9/01/03 and 1/48th per month thereafter.
- (6) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 9/1/04 and 1/48th per month thereafter.
- (7) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 9/1/05 and 1/48th per month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.