

DINONZIO JOSEPH A  
Form 4  
August 23, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DINONZIO JOSEPH A

2. Issuer Name and Ticker or Trading Symbol  
ARTESIAN RESOURCES CORP [ARTNA]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Senior VP / Corp Secretary

(Last) (First) (Middle)  
  
  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
08/22/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price		
Class A Non-Voting Common Stock	08/22/2005		X		300	\$ 10.35	8,727	D
Class A Non-Voting Common Stock	08/22/2005		S		300	\$ 30.5	8,427	D
Class A Non-Voting Common Stock	08/23/2005		X		2,700	\$ 10.35	11,127	D

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Class A Non-Voting Common Stock	08/23/2005	S	1,600	D	\$ 30.05	9,527	D	
Class A Non-Voting Common Stock	08/23/2005	S	500	D	\$ 30.23	9,027	D	
Class A Non-Voting Common Stock	08/23/2005	S	400	D	\$ 30	8,627	D	
Class A Non-Voting Common Stock	08/23/2005	S	100	D	\$ 30.11	8,527	D	
Class A Non-Voting Common Stock	08/23/2005	S	100	D	\$ 30.5	8,427	D	
Class A Non-Voting Common Stock						18	I	custodian for sons

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
	\$ 10.35	08/22/2005		X	300	11/28/1997 05/28/2007	

Non-Qualified  
Stock Option  
(right to buy)

Class A  
Non-Voting  
Common  
Stock

Non-Qualified  
Stock Option  
(right to buy)

\$ 10.35

08/23/2005

X

2,700

11/28/1997

05/28/2007

Class A  
Non-Voting  
Common  
Stock

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

DINONZIO JOSEPH A

Senior VP / Corp Secretary

## Signatures

Joseph A.  
DiNunzio

08/23/2005

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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