

MOTOROLA INC
Form 4
May 09, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Garriques Ronald

(Last) (First) (Middle)

600 NORTH U.S. HIGHWAY 45

(Street)

LIBERTYVILLE, IL 60048

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MOTOROLA INC [MOT]

3. Date of Earliest Transaction (Month/Day/Year)
05/08/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

EVP, Pres, Mobile Devices

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (D) | Price | |
| Motorola, Inc. - Common Stock | 05/08/2006 | | M | | 20,955 | A \$ 12.9205 | 498,376.542 (1) (2) D |
| Motorola, Inc. - Common Stock | 05/08/2006 | | M | | 40,513 | A \$ 7.2745 | 538,889.542 (1) (2) D |
| Motorola, Inc. - Common Stock | 05/08/2006 | | S | | 46,468 | D \$ 22.52 | 492,421.542 (1) (2) D |

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Motorola, Inc. - Common Stock 05/08/2006 S 15,000 D \$ 22.53 477,421.542 (1) (2) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Employee Stock Option (Right to Buy) | \$ 12.9205 | 05/08/2006 | | M | 20,955 | 05/07/2003 ⁽³⁾ 05/07/2012 | Motorola, Inc. - Common Stock 20,955 |
| Employee Stock Option (Right to Buy) | \$ 7.2745 | 05/08/2006 | | M | 40,513 | 05/06/2004 ⁽⁴⁾ 05/06/2013 | Motorola, Inc. - Common Stock 40,513 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Garriques Ronald 600 NORTH U.S. HIGHWAY 45 LIBERTYVILLE, IL 60048 | | | EVP, Pres, Mobile Devices | |

Signatures

Carol Forsyte on behalf of Ronald Garriques, Executive Vice President, President, Mobile Devices, Motorola, Inc. (Power of Attorney on File)

05/09/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes restricted stock units received pursuant to dividend equivalent rights which were credited to the reporting person when and as dividends were paid on shares of Motorola common stock.
- (2) Includes shares acquired under the Motorola Employee Stock Purchase Plan.
- (3) This option vests in four equal annual installments of 20,955 each beginning on May 7, 2003.
- (4) This option vests in four equal annual installments of 40,513 each beginning on May 6, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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