

THOMAS DAVID W  
Form 4  
January 29, 2007

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
THOMAS DAVID W

(Last) (First) (Middle)

P.O. BOX 2900

(Street)

HONOLULU, HI 96846

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BANK OF HAWAII CORP [BOH]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/25/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	01/25/2007		M		30,000 A \$ 21.16	77,487	D
Common Stock	01/25/2007		S		1,100 D \$ 51.71	76,387	D
Common Stock	01/25/2007		S		200 D \$ 51.72	76,187	D
Common Stock	01/25/2007		S		100 D \$ 51.73	76,087	D
Common Stock	01/25/2007		S		100 D \$ 51.68	75,987	D

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Common Stock	01/25/2007	S	100	D	\$ 51.81	75,887	D
Common Stock	01/25/2007	S	100	D	\$ 51.7	75,787	D
Common Stock	01/25/2007	S	100	D	\$ 51.67	75,687	D
Common Stock	01/25/2007	S	200	D	\$ 51.65	75,487	D
Common Stock	01/25/2007	S	100	D	\$ 51.62	75,387	D
Common Stock	01/25/2007	S	200	D	\$ 51.58	75,187	D
Common Stock	01/25/2007	S	1,000	D	\$ 51.59	74,187	D
Common Stock	01/25/2007	S	400	D	\$ 51.57	73,787	D
Common Stock	01/25/2007	S	100	D	\$ 51.5	73,687	D
Common Stock	01/25/2007	S	100	D	\$ 51.43	73,587	D
Common Stock	01/25/2007	S	100	D	\$ 51.39	73,487	D
Common Stock	01/25/2007	S	200	D	\$ 51.38	73,287	D
Common Stock	01/25/2007	S	100	D	\$ 51.32	73,187	D
Common Stock	01/25/2007	S	300	D	\$ 51.29	72,887	D
Common Stock	01/25/2007	S	700	D	\$ 51.2	72,187	D
Common Stock	01/25/2007	S	100	D	\$ 51.07	72,087	D
Common Stock	01/25/2007	S	100	D	\$ 51.06	71,987	D
Common Stock	01/25/2007	S	200	D	\$ 50.97	71,787	D
Common Stock	01/25/2007	S	300	D	\$ 50.85	71,487	D
Common Stock	01/25/2007	S	100	D	\$ 50.62	71,387	D
	01/25/2007	S	300	D		71,087	D

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Common Stock						\$ 50.63		
Common Stock	01/25/2007		S	200	D	\$ 50.67	70,887	D
Common Stock	01/25/2007		S	200	D	\$ 50.64	70,687	D
Common Stock	01/25/2007		S	200	D	\$ 50.72	70,487	D
Common Stock	01/25/2007		S	100	D	\$ 50.75	70,387 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock / Option(Right to buy)	\$ 21.16	01/25/2007		M	30,000	04/20/2002	04/20/2011	Common Stock	30,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THOMAS DAVID W P.O. BOX 2900 HONOLULU, HI 96846			Vice Chairman	

## Signatures

DAVID  
THOMAS

01/29/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) One of two Form 4's for same transaction due to reporting limitation (no more than 30 transactions) on Edgar system.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.