

SLADES FERRY BANCORP  
Form 4  
July 19, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COLLIAS PETER G

2. Issuer Name and Ticker or Trading Symbol  
SLADES FERRY BANCORP  
[SFBC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
100 SLADES FERRY AVENUE, PO BOX 390  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
07/17/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

SOMERSET, MA 02726

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
|                                 |                                      |  |                                | Code  | V   | Amount   |                                   |
| Common Stock, par value \$.01   | 07/17/2007                           |  | A                              | A   | 2,000<br>(1)  | \$ 0   | 20,870 (1) D                      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|
| Option (right to buy)                      | \$ 14.59   |                                      |  |                                |   | 04/15/2003 04/14/2008                                    | Common Stock (\$0.01 par value)                               | 2,000  |
| Option (right to buy)                      | \$ 19.25   |                                      |  |                                |   | 05/11/2004 05/10/2009                                    | Common Stock (\$0.01 par value)                               | 2,000  |
| Option (right to buy)                      | \$ 18.85   |                                      |  |                                |   | <sup>(2)</sup> 05/12/2010                                | Common Stock (\$0.01 par value)                               | 6,000  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| COLLIAS PETER G<br>100 SLADES FERRY AVENUE<br>PO BOX 390<br>SOMERSET, MA 02726 |               | X         |         |       |

## Signatures

/s/ Cecilia Vivieros for Peter G. Collias by power of attorney 07/19/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 2,000 shares of restricted stock pursuant to Slade's Ferry Bancorp's 2004 Equity Incentive Plan which vest as follows: 500 shares on 9/1/2007, 500 shares on 5/31/2008, 500 shares on 5/31/2009 and 500 shares on 5/31/2010.

(2) All options currently vested.

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