

JABIL CIRCUIT INC

Form 4

January 04, 2007

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

 1. Name and Address of Reporting Person \*  
**RYAN COURTNEY J**

(Last) (First) (Middle)

**10560 DR. MARTIN LUTHER  
 KING JR. ST N**

(Street)

**ST. PETERSBURG, FL 33716-3718**

(City) (State) (Zip)

 2. Issuer Name **and** Ticker or Trading Symbol  
**JABIL CIRCUIT INC [JBL]**

 3. Date of Earliest Transaction  
 (Month/Day/Year)  
**12/31/2006**

 4. If Amendment, Date Original  
 Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

SVP, Global Supply Chain

 6. Individual or Joint/Group Filing(Check Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    |                                | (A) or (D)                                                        | Code V Amount (D) Price                                                                       |                                                          |                                                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 SEC 1474  
 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|-------------------------|----------------------------------------------------------|---------------------------------------------------------------|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|-------------------------|----------------------------------------------------------|---------------------------------------------------------------|

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| (Instr. 3)                                       | Price of<br>Derivative<br>Security | (Month/Day/Year) | (Instr. 8) | Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | Code | V | (A) | (D) | Date<br>Exercisable | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |
|--------------------------------------------------|------------------------------------|------------------|------------|-----------------------------------------------------------------------------------|------|---|-----|-----|---------------------|--------------------|-----------------|----------------------------------------|
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 15                              | 12/31/2006       |            | D <sup>(1)</sup>                                                                  |      |   | 214 |     | <sup>(2)</sup>      | 09/21/2011         | Common<br>Stock | 214                                    |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 24.85                           | 12/31/2006       |            | A <sup>(1)</sup>                                                                  |      |   | 214 |     | 12/31/2006          | 09/21/2011         | Common<br>Stock | 214                                    |

## Reporting Owners

| Reporting Owner Name / Address                                                            | Relationships |           |                                   |       |
|-------------------------------------------------------------------------------------------|---------------|-----------|-----------------------------------|-------|
|                                                                                           | Director      | 10% Owner | Officer                           | Other |
| RYAN COURTNEY J<br>10560 DR. MARTIN LUTHER KING JR. ST N<br>ST. PETERSBURG, FL 33716-3718 |               |           | SVP,<br>Global<br>Supply<br>Chain |       |

## Signatures

By: Robert L. Paver, Attorney-in-Fact For: Courtney J. Ryan  
 Date: 01/04/2007

Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported transactions were an amendment of an outstanding option in response to Section 409A of the Internal Revenue Code of 1986, as amended, resulting in the Issuer taking the position that a portion of the "old" option was replaced by a new option.  
 The option was originally granted on 9/21/01 and vested at the rate of 12% of the shares upon expiration of six (6) months after the
- (2) Vesting Commencement Date (9/21/01) and 2% of the shares at the end of each month thereafter. As of the Transaction Date, such option was 100% vested.
- (3) \$0.00 has been inserted to satisfy the requirements to submit this form via the EDGAR system.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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